

2024 SUSTAINABILITY REPORT



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About the report

GRI 2-2, 2-3, 2-5, 2-14

In this edition of our Sustainability Report we will be presenting information on our journey, initiatives, achievements, businesses and challenges, during the period between January 1 and December 31, 2024. The content has been developed in line with the regulations of the [Global Reporting Initiative \(GRI\)](#), a model which is internationally adopted to report sustainability operations and the impacts caused by companies. The data presented take our double materiality matrix as their guideline, integrating sustainability into the company's strategy.

The information reported covers the headquarters, located in the city of Sinop (MT), and our units in the cities of Nova Mutum (MT), Dourados (MS) and Sidrolândia (MS), as well as the office in São Paulo (SP).

The content of this publication and our materials topics has been analyzed and approved by an internal, multi-disciplinary group, with support from a specialist consulting firm and the Sustainability Committee. Throughout the process of developing and approving the report, our internal stakeholders were involved in a range of activities as a means of engaging them in the process.

The Vice-Presidents and Directors were ultimately responsible for final approval of the results. The content has been assured by KPMG Assurance Services. [Read more in the Assurance Report.](#)



Any doubts or suggestions may be addressed to sustentabilidade@inpasa.com.br



A Message from the President

GRI 2-22

Dear Reader,

In 2024, we wrote one more chapter in our history, not only in relation to the growth we achieved, but also with regard to the way in which we transformed challenges into opportunities, consolidating our role as a leader in sustainability and the energy transition. This was the year in which we broke down the barriers and stepped on the gas, with investments of more than BRL 4.9 billion in new plants and the expansion of our manufacturing capacity. For the first time, we began three large projects simultaneously: the construction of a new unit in Sidrolândia (MS), the first unit in the state of Maranhão (MS), in the city of Balsas, as well as beginning the two-phase expansion of the unit in Sinop (MT), making it the biggest grain-sourced ethanol biorefinery in the world. To end the year, we also launched a strategic project in Luís Eduardo Magalhães (BA).

When speaking of our performance, we inevitably find ourselves also speaking about our learning and growth. We have expanded our strategy of verticalization and diversification of the business with a focus on innovation. We launched 'Neural Ethanol', a new product for a new market, without any additional need for energy in the industrial process. We also began

a pioneering biogas project in Dourados (MS), using waste to generate clean energy. We also entered into a strategic partnership with Embrapa to support development of the sorghum crop in the states of Mato Grosso do Sul and Maranhão, providing the farmers with another crop and income option.

In the international market, we achieved extraordinary results. We are the biggest exporter of DDGS (*Distiller's Dried Grains with Solubles*) in Brazil, serving extremely demanding markets. The quality of our products has been proven by the receipt of international certifications such as, for example, the International Sustainability & Carbon Certification (ISCC) for ethanol and oil, thereby strengthening our competitive standing in the global market.

The pursuit of clean and efficient processes is in our DNA, being driven by energy that creates possibilities, and it is precisely this commitment that has allowed us to achieve new levels of sustainable development. We have issued 1.3 million CBIOs and our Dourados unit has been certified with the RenovaBio program.

The logistics system, an essential pillar in our growth, has also undergone enormous

transformation. In 2024, the number of exportation ports out of which we now operate in different regions of Brazil increased from one to five, reducing costs and improving efficiency. With the Integrated Logistics Tower program (TELIG), we are able to monitor the ethanol and oil transportation operations in real time, thereby increasing security and ensuring fast and reliable deliveries. In 2025, we are aiming to expand our activities to monitor all the products.

This journey of transformation has only been possible because we have a highly engaged team that believes in the Company's values. These achievements are the result of the dedication of more than 2,700 professionals, who work together to ensure that Inpasa grows and innovates sustainably.

I would like to invite you to read more about our achievements and the plans we have for the future.

José Odvar Lopes
Chairman of the Board of Directors



Materiality

GRI 3-1

The creation of our double materiality matrix involved the participation of nine priority groups of stakeholders, in the form of interviews, online consultations and/or meetings. More than 340 stakeholders participated in the consultations, involving six interviews with members of the senior management, and three meetings with 19 internal and external specialists.

In the phase dedicated to prioritizing the topics, we undertook surveys with our (internal and external) stakeholders, and attributed importance to their responses, taking into consideration criteria such as dependence, influence and relationship with our business. The stakeholders mapped were: shareholders; the board; professionals; customers; suppliers; service providers; financial institutions; neighboring communities; regulatory bodies; and unions.

In 2025, we will be consulting our stakeholders once again in order to review the material topics, and this process should be similar to that pursued in 2024.

List of material topics

GRI 3-1, 3-2

Health, safety and wellbeing

Guaranteeing the health, wellbeing and good physical working conditions, as well as the safety of the worker, through management of the organizational and manufacturing environment, whilst caring for the mental and physical health of the employees and their families, by means of solid HR practices. Guaranteeing psychological safety in the working environment and availability of a reliable and independent compliance hotline.

Standards: GRI 403

SDGs: 3 8

Attraction, development and retention of human capital

Development of personnel, recognition, fair remuneration, benefits, engagement and strategies for training professionals, aiming to reduce staff turnover; Retention of knowledge and intellectual capital, and strengthening of the business culture.

Standards: GRI 401; GRI 402

SDGs: 4 8

Ethics, Integrity and Compliance

Transparency, compliance with regulations, laws and policies, as well as anti-corruption practices, promotion of the code of conduct and ethical attributes in the organizational processes, and combating of anticompetitive and bribery practices.

Standards: GRI 205; GRI 206 **SDGs:** 16

Human Rights and labor relations

Internal processes that prevent and address cases of violations of human rights in the regions neighboring the operations and throughout the supply chain, including child labor, compulsory labor, and the sexual abuse and exploitation of children and adolescents, amongst others. The right to free union membership and collective bargaining

Standards: GRI 402; GRI 406; GRI 407; GRI 408; GRI 409; GRI 410

SDGs: 8 10 16

Climate Change

Management of Greenhouse Gas emissions, including both those generated by the company's manufacturing process and those arising from changes in the use of land in the value chain. Management of the risks (both physical and from transition) and opportunities associated with the materialization of climate changes.

Standards: GRI 305

SDGs: 7 13

Supply chain

Guidance, training, requirements, control and monitoring of the expected standard of quality from the suppliers, including farmers, and responsible farming. The use of socio-environmental criteria in the contracting of inputs and services, and socio-environmental certifications in the chain. Improvement of the processes of identification, tracking and transparency of the origins of the raw materials.

Standards: GRI 204; GRI 308; GRI 414

SDGs: 8 12 16

Innovation and technology

Investment in research, development and innovation, allowing the ability to adapt to new market scenarios and trends. Development and adoption of new technologies in the company's own operations and those of third parties.

SDGs: 7 8 9



Scan the QR Code and find out more about the SDGs.

ESG Agenda

In 2024, we revised our ESG Agenda, with involvement from all the different departments of the company. With the improvement of the governance of sustainability, we began a new period which resulted in planning and actions, in line with the expansion of the company which will define new responsibilities involving the relevant areas of the company.

We are currently preparing to voluntarily comply with the IFRS S1 (General Requirements for Disclosure of Sustainability-Related Financial Information) and S2 (Climate Related Disclosures) regulations, and we are planning to work on identifying the Climate and Energy Transition Risks ([Read more in the Climate Change section](#)). We also restructured the area, with the creation of the Sustainability Board, which, in the 2024 organizational structure, forms part of the Vice-Presidency of Administration and Finance, and the creation, partition and implementation of new management divisions.





Inpasa

Our DNA →

Our products →

Business model →

Supply chain →

Innovation and technology →

Our DNA GRI 2-1, 2-6

We are Inpasa (Inpasa Agroindustrial S.A.) – a privately held company. A biorefinery, with headquarters in Sinop (MT), a leader in the agribusiness sector, focusing on the production of ethanol from grains and other related products, such as Distiller’s Dried Grains with Solubles (DDGS) and vegetable oils. We also generate electricity from renewable sources. We supply products to the domestic and international markets which drive the transition to a low-carbon economy ([Read more in the Our Units section](#)).

With regard to the people making up our organization, we have increased our workforce with the arrival of new professionals on the team, offering opportunities for growth, and creating jobs and income.

The ties with our suppliers and customers have been strengthened, and we have established new partnerships, developed businesses and transformed cities, inserting the Inpasa DNA into the regions where we operate.

We are driving the low carbon energy transition

Markets reached



Biofuel

We trade anhydrous and hydrous ethanol, as well as a strong line of vegetable oils designed for the manufacture of biodiesel, thereby contributing to the energy transition and the reduction in greenhouse gas emissions.



Animal feed

We supply DDGS, a coproduct rich in energy and proteins, ideal for ruminants, poultry, pigs, pets and other animals.



Chemical and nutrition industries

Neutral ethanol and refined vegetable oils are used in different ways in the pharmaceutical, cosmetics and chemical industries, offering high-quality, sustainable solutions.



Agriculture industry

We supply IOP, IOM and Green IOP, products designed for agriculture, including herbicides, insecticides, fungicides and fertilizers, guaranteeing efficiency in the field.



Electricity

We have increased our generation capacity with two photovoltaic power stations as well as our operations in the free energy market, providing clean and sustainable energy solutions.



Mission

Bringing clean and sustainable solutions to meet the planet’s growing energy demand.



Vision

To be recognized worldwide for the sustainability, quality and technologies used in our products and processes.



Values



Ethics



Professionalism



Credibility



Simplicity



Teamwork



Transparency



Dynamism

Our history

2006

Our history began with the construction of the Nueva Esperanza unit in Paraguay.

2008

Start of operations in Nueva Esperanza (PY).



2019

Inauguration of the Sinop unit (MT).

2020

Inauguration of the second unit in Brazil, in Nova Mutum (MT).

2021

Inauguration of the second phase at the Sinop unit (MT).



2018

Start of operations in San Pedro, the second unit in Paraguay. Construction of Inpasa's first Brazilian unit in Sinop (MT).



2022

Inauguration of the first unit in Mato Grosso do Sul, in Dourados (MS).

2023

Announcement of the construction of the Sidrolândia (MS) plant, the second unit in Mato Grosso do Sul, and the Balsas (MA) plant, the first unit in Maranhão.

Inauguration of the second phase at the Nova Mutum unit (MT).

2024

Expansion of the Sinop (MT) unit, making it the biggest grain-sourced ethanol plant in the world.

Inauguration of Sidrolândia (MS) unit.



2025

Expansion of our activities into the Northeast, with announcement of the plant in Balsas (MA), in 2025, and the Luís Eduardo Magalhães (BA) plant, in 2026.



Our products

Ethanol

A renewable and sustainable biofuel, ethanol reduces carbonic gas emissions when compared to fossil fuels (gasoline), contributing to the national decarbonization targets, which aim for a 43% reduction in greenhouse gas emissions by 2030. We produced a record 3.7 million m³ in Brazil in 2024, accounting for 12% of the domestic market and positioning us as the biggest grain-sourced ethanol manufacturer in Latin America.



3.7 million
m³ of ethanol

traded, 29% more than
the previous year

Neutral Ethanol opens up new markets

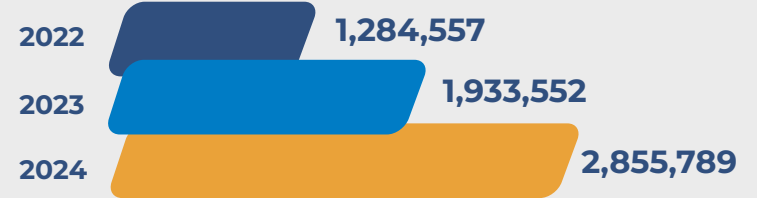
In 2024, the neutral ethanol distillery began production at the Dourados unit. This is a high-quality raw material, designed for use by the nutrition and pharmaceuticals industries in the production of cosmetics, beverages, food and medicines.

The neutral ethanol plant is also notable for its sustainability, due to the thermal optimization system and reuse of water in the industrial process, thereby reducing the need for additional energy and excessive withdrawal of water. These practices are in line with our commitment to efficiency and reducing the impact the production process has on the environment.

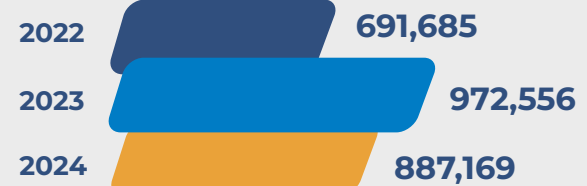


Sales volume (m³)

Hydrous Ethanol



Anhydrous Ethanol



Neutral Ethanol



DDGS - Distiller's Dried Grains with Solubles

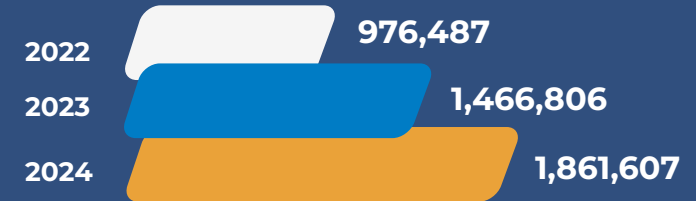
Inpasa's Distiller's Dried Grains with Solubles (DDGS) have a high level of crude protein (around 32%), are rich in energy, and easily digestible, making them an excellent option for the high-performance diets consumed by many different types of species. The product's composition includes macro and micro-minerals, and is free from antibiotics, sulfur, contaminants and antioxidants.

These characteristics make our DDGS an excellent feed option for cattle, poultry, pigs, horses, goats, fish and pets. Present in the domestic market as well as in eight other countries, we contribute to the global production of foods such as meat, eggs and milk.

1.9 million
tons of DDGS sold

The quality of our products and processes has made us one of the first bio-refineries to receive the 'BEA - Bem-Estar Animal' animal wellbeing certification. During the last reported period, we also invested in improvements to the processes and innovations with the aim of receiving the international Good Manufacturing Practices Plus (GMP+) certification, which attests to quality and safety in the production of animal feed ([Read more in the Our Certifications section](#)).

Sales volume (t)



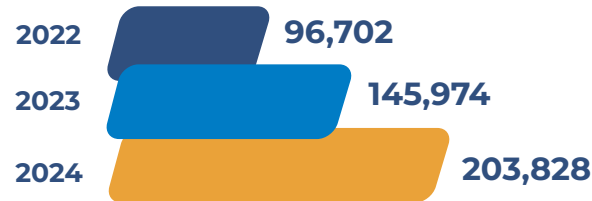


Vegetable Oil

Inpasa's vegetable oil is a 100% biodegradable product, free from additives, such as solvents, sulphuric acid and antibiotics, resulting in a product that is high in energy value and fatty acids. In 2024, our performance in the manufacture of vegetable oil was notable for the expansion of the market, improvement in the quality of the product, international recognition, and an increase in supply, both domestically and overseas.



Sales volume (t)



Agricultural line

Amongst the product lines designed especially for the agricultural sector are IOP, IOM, and Green IOP, which are suitable for use on all crops and can be used by both small farmers and large-scale agricultural operations.

IOP is the first adjuvant oil that combines the benefits of Inpasa's corn vegetable oil with high-performance additives, offering high levels of spray cover, adherence and penetration, without damaging the waxy layer of the leaves, thereby guaranteeing excellent levels of performance from the pesticides. IOM combines our oil with emulsifiers, providing control of the evaporation, adherence and moisture, thus guaranteeing that the assets applied are absorbed for a longer period of time. Similar to the IOP, it can be used by both small farmers and large-scale agricultural operations in the production of commodities. Green IOP offers the same level of efficiency as the IOP, but also comes in recyclable packaging.



203,800

tons of crude oil traded during the last reported period



Electricity generation (GWh/year)



Energy

In 2024, we generated 1,420 GWh of energy, including photovoltaic and cogeneration energy, achieving a positive energy balance and allowing 21.3% of this total to be traded on the Free Energy Market, thereby contributing to the sustainable development and energy security of the country. ([Read more about this in the Energy section](#)). We have two solar power stations at the Sinop and Dourados plants, with an annual capacity of 18 GWh. There are more than 20,000 solar panels covering an area of 20 hectares. To improve the energy efficiency, we use the 'trackers' system at our two solar power stations. By means of a combined set of sensors and motors, this system allows for the photovoltaic modules to be adjusted depending upon the position of the sun, thus capturing as much sunlight as possible throughout the day.



1,420 GWh
of renewable energy
produced in 2024

Our units



Brazil



Sinop - headquarters (MT)

Ethanol, DDGS, vegetable oil and energy.

Corn processed in 2024:
3.5 million (t)



Nova Mutum (MT)

Ethanol, DDGS, vegetable oil and energy.

Corn processed in 2024:
2 million (t)



Dourados (MS)

Ethanol, DDGS, vegetable oil, semi-refined oil, fatty acids and energy

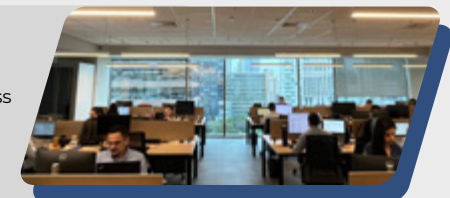
Corn processed in 2024:
2 million (t)



Sidrolândia (MS)

Ethanol, DDGS, corn oil and energy.

Corn processed in 2024:
0.4 million (t)



Office

São Paulo (SP)
Office - Inpasa Business Center

Under construction

Balsas (MA)
Luís Eduardo Magalhães (BA)

Inpasa Brazil 2024



8 million
tons of processed
grains



1,420 GWh
of electricity
generated



1.9 million
tons of DDGS



203,800
tons of crude oil



3.7 billion
liters of ethanol



36.5%
increase in the
hiring of women,
compared to 2023



99% of
direct, Scopes 1
and 2, CO₂ biogenic
emissions



BRL 4.9
billion in
investments

Our certifications



RenovaBio

Certification by the ANP as part of the National Biofuels Program. Sinop, Nova Mutum and Dourados units.



International Sustainability & Carbon Certification (ISCC)

This certification allows our products to be traded on the European market. Sinop, Dourados and Nova Mutum units.



Biomass Biofuel Sustainability Voluntary Scheme (2BSVs)

This allows for the trading of sustainable biofuel, produced from cereals and oilseed, as well as other crops and waste. Dourados Unit.



ISO 9001

This certification recognizes a company's commitment to quality and customer satisfaction. Sinop, Nova Mutum and Dourados units.



ISO 27001

This norm certifies a company's Information Security Management System. Sinop Unit.



Kosher

This certifies compliance with Jewish regulations for food production. Sinop, Nova Mutum and Dourados units.



Halal

This attests to compliance with Islamic regulations regarding traceability. Sinop, Nova Mutum and Dourados units.



Arab Chamber

This attests to compliance with the regulations regarding origin and the requirements of Arab importers. Sinop, Nova Mutum and Dourados units.



Brazilian GHG Protocol Program Gold Seal

Awarded for four years running, this seal demonstrates our commitment to transparency and the reduction of greenhouse gas emissions. Sinop, Nova Mutum and Dourados units.



Animal Welfare (BEA)

This certifies the production of ingredients aligned with the objectives of animal welfare. Sinop Unit.



IBD

This attests to the adoption of sustainable agricultural practices, involving pesticide-free products and the responsible use of natural resources.



OMRI

This recognition means that IOP is now globally accepted for use in organic farming.



Chico Mendes Institute Green Seal

This is an internationally recognized Socio-environmental Seal, awarded to institutions that are committed to sustainability at every stage of their operations. Sinop, Nova Mutum and Dourados units.

Certifications underway



ISO 14001

Clean Fuel Regulations



Clean Fuel Regulation (CFR)

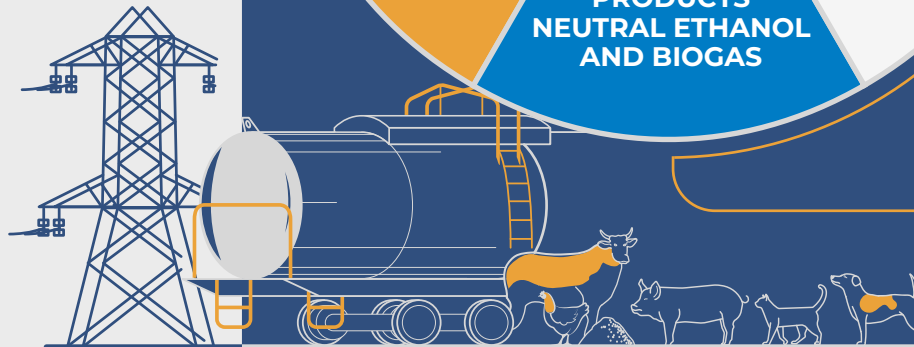


Good Manufacturing Practice (GMP)

BUSINESS MODEL

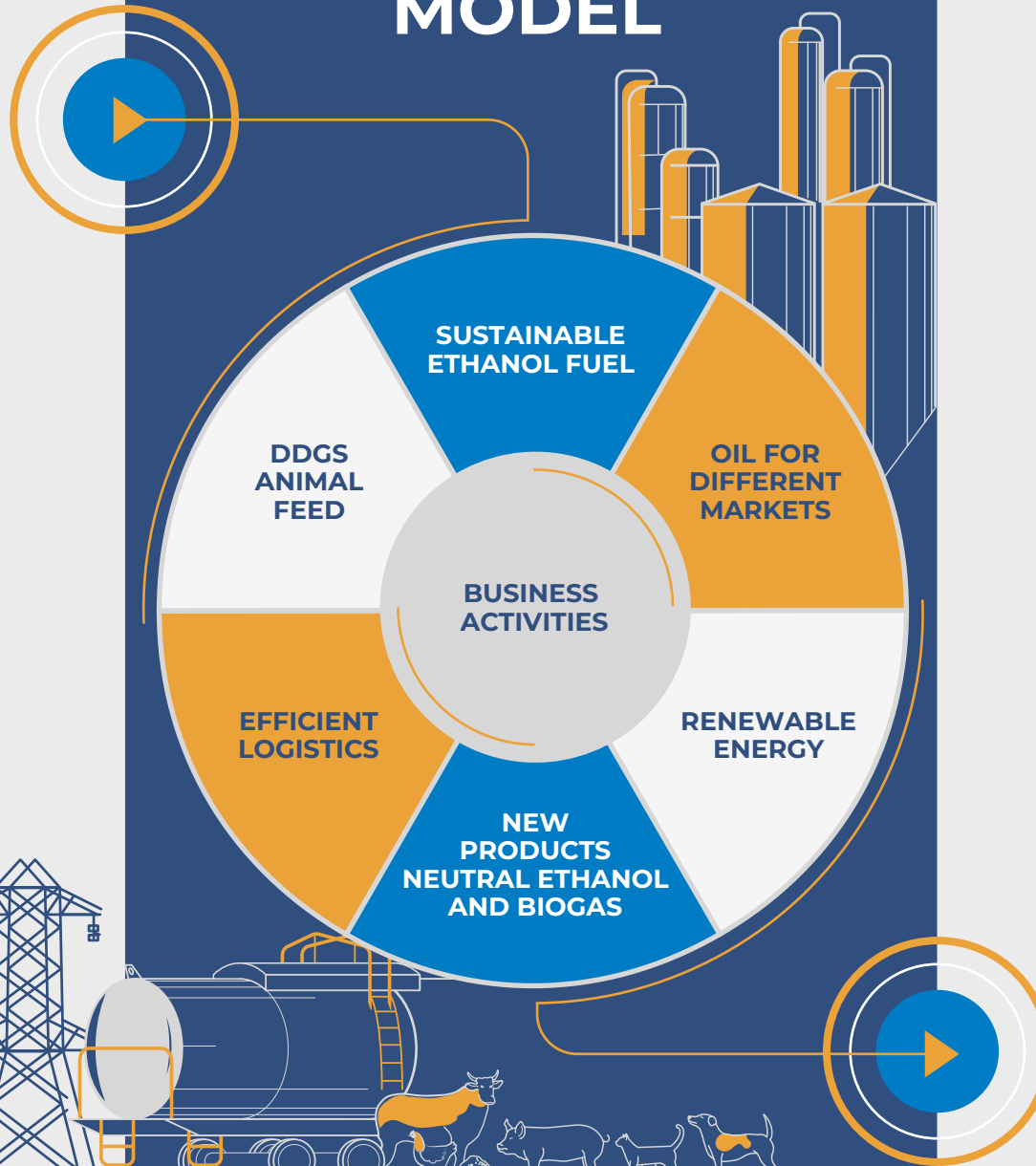
INPUTS

-  **Financial capital**
 - Funding
 - Investors
 - Our own funds
-  **Manufactured capital**
 - Industrial plants
 - Storage
 - Logistics infrastructure
 - Positive energy balance
-  **Intellectual capital**
 - Certifications
 - Continuous improvement of the processes
 - Technological development
 - Partnerships with universities and sector institutions
-  **Human capital**
 - Diversity
 - Qualification and training
 - Health, safety and wellbeing at work
-  **Social and relationship capital**
 - Clients
 - Shareholders
 - Suppliers
 - Community
 - Government and regulatory agencies
-  **Natural capital**
 - Corn
 - Sorghum
 - Biomass
 - Management of hydro-resources



OUTPUTS

-  **Financial capital**
 - Stimulation of the economy
 - Different revenues
 - Regulatory risk
 - Agricultural fluctuation
-  **Manufactured capital**
 - Sustainable transport
 - Production scale
 - Electricity
-  **Intellectual capital**
 - New markets
 - Advanced biotechnology
 - Technological risks
 - Investment in R&D
-  **Human capital**
 - Development of employees
 - High inter-regional diversity
 - Training and improvement in occupational health & safety
 - Retention challenges
-  **Social and relationship capital**
 - Local development
 - Social engagement
 - Stakeholder relations
 - Local suppliers
-  **Natural capital**
 - Full use of the grains
 - Generation of waste
 - Sustainable management and use of the resources
 - Issuance of CBIOs



Supply chain

GRI 3-3 Management of a Material Topic Supply Chain

Our supply chain covers the raw-materials and general procurement sectors. The selection of suppliers is based upon criteria of compliance and integrity. Our evaluations include social and environmental criteria such as tax clearance certificates, and environmental and operating licenses. We also have an area specifically focused on monitoring and developing strategic partners, ensuring that they comply with all the contractual and regulatory requirements. We also work closely with our suppliers to encourage sustainable practices through the provision of technical and financial support.

By maintaining a strong commitment to the economic development of the regions in which we operate, we prioritize local suppliers throughout the supply chain. In 2024, 100% of the spending by the Raw-Material (Corn) department and 99.8% of that by the Raw-Material (Biomass) department was channeled towards local suppliers, covering the states of Mato Grosso and Mato Grosso do Sul. The Procurement area, meanwhile, directed 14.9% of its budget towards local suppliers located in the states where we have operations. [GRI 204-1](#)



In 2024, we began development of the Energizar Inpasa program, which will be fully operational in 2025. The initiative is aimed at stimulating growth and the qualification of micro and small suppliers in the state of Mato Grosso do Sul, pushing for improvements in relation to quality, safety at work and financial management, amongst other aspects. The program is the fruit of a partnership between Inpasa and the Sebrae organization in Campo Grande (MS), reinforcing our commitment to sustainable development and appreciation for the local supply chain.

Diversification

We have adopted a strategy involving the diversification of raw materials to ensure the sustainability of our operations at the industrial units and in the field, with regard to both the production of ethanol and generation of energy.

We are investing in the research and development of biomass for the purposes of energy generation, aiming to find alternatives that require a smaller area and shorter maturing time, whilst also allowing for the use of materials considered to be waste.

As well as corn, we are investing in the farming of sorghum, a high-yield and easily-adaptable cereal. Sorghum, one of the five most widely produced cereals in the world, has a high nutritional value and great potential for expansion in Brazil, which will bring enormous benefits for local agriculture.

In 2024, we entered into a partnership with Embrapa (the Brazilian State Company for Agricultural Research) to promote the farming of sorghum in the country. The initial aim is to support farmers in the regions of Maranhão and Mato Grosso do Sul, and identify the greatest challenges and opportunities for this crop in the region.

The inclusion of sorghum in our portfolio of grains provides economic, environmental and social advantages.

Sorghum



Economic and social

One more crop alternative for the farmer offering the possibility of sale to the industrial sector; planting in regions where the rainfall patterns prevent the plantation of corn after the first harvest; increased production of grains; another source of income for the farmers; and the possibility of supplying the non-genetically modified market, opening the doors to international markets.



Environmental

The sorghum crop requires less water compared to corn, making the operation viable in regions where the water supply is restricted and where there are shorter planting windows, thus contributing to energy security.





Innovation and technology

GRI 3-3 Management of a Material Topic Innovation and Technology

Our investments in innovation and technology integrate practices that guarantee sustainable technological development. We apply specific information security policies supported by the ISO 27001:2022 certification that was obtained in 2023. These policies involve risk evaluations, ethics regulations, continual monitoring, and education and awareness-raising programs.

At the same time, we work to maximize the benefits of the innovation through initiatives such as inter-sectoral collaboration and support for research. The performance of our actions is constantly being monitored by means of a process that uses key-indicators (KPIs) to ensure that our targets are achieved.

Our innovative solutions, that develop out of studies and projects developed at the Dourados Research Center (MS), were especially notable in 2024 for a series of advances aimed at increasing efficiency, reducing costs, optimizing processes, and

minimizing our environmental impact. These solutions are the result of internal studies, partnerships with researchers and suppliers, and contributions from our own team.



We apply specific information security policies supported by the ISO 27001:2022 certification

More than 150 initiatives impacting our operations in 2024

Some of the highlights are outlined on this page



Artificial Intelligence in the control of energy demands

We have created an advanced automation system that involves a network of intelligent sensors. These sensors monitor the unit's energy consumption in real time, automatically adjusting the operations based upon the specific needs at any given time. As well as optimizing the use of the energy, the system also ensures safe and stable operations at the industrial plant. By foreseeing and managing the energy demands, the system minimizes the risk of breakdowns or interruptions in critical machines that are essential for the flow in production. The implementation of this technology contributes to energy efficiency, reducing operational costs and promoting sustainable practices.

Predictive analysis of industrial equipment

This is an innovative system that uses advanced sensors for online monitoring, allowing data, such as temperature and vibration, to be collected in real time. This technology is capable of analyzing this information to foresee any need for corrective maintenance before problems arise, thereby reducing the risk of unscheduled stoppages and increasing the availability of the equipment. As well as improving operational efficiency, this is also aligned with the concepts of Industry 4.0, which highlights automation and the exchange of data in industrial environments. By means of this approach, we are able to transform data into valuable information, thereby allowing the assets to be managed more proactively and strategically.

Automation to control the demand for steam

This system is planned to efficiently manage the industrial installations' demand for steam. It is based upon a number of essential indicators, including the generation of energy, the consumption of steam by the turbines, the exportation of energy to the national grid, and the unit's internal consumption. The system uses algorithms to monitor fluctuations in the levels of steam generation and energy in real time, allowing for a quick and precise response to the variations in demand. This approach optimizes the use of steam and ensures full availability of the industrial equipment, minimizing the risk of defects and interruptions to the production process.

Geolocation

The implementation of the tools designed to monitor service orders based upon geolocation information represents a significant step forward in the management of operations and efficiency of the maintenance services. This system, which operates as an IoT (Internet of Things) solution, uses devices similar to cell phones to guide and monitor the technicians in their daily activities, whilst

also checking that they are in the correct location whilst performing a service. The system compares the time recorded in the service order with the actual location of the technician, ensuring that the tasks are performed efficiently and on time. This system increases the transparency of the operations, whilst also providing greater control over the execution of the services.



TELIG - Integrated Logistics Tower

The investment in innovation has allowed us to move ahead with logistics processes that are able to strengthen value creation in relation to suppliers and customers. In 2024, as a means of ensuring even greater agility and efficiency in the operations, we implemented an Integrated Logistics Tower (TELIG), which acts as our Center of Intelligence and Integrated Control, offering tracking and prediction options, and providing greater visibility of the operation through the precise monitoring of the delivery of products.

With online information, we are able to integrate systems, processes and people, guaranteeing greater productivity and control, whilst also reducing our costs and increasing competitiveness. The TELIG covers all the power stations, monitoring every step in the logistics process, from contracting the transportation to delivery to the customer or receipt of raw materials at the units. The Tower is also capable of fully monitoring the machines, equipment and internal fleet vehicles, meaning greater control, better data analysis, and optimization of operating costs. This initiative means a reduction in the operating costs and risks, supports our environmental management, and improves the quality of our customers' experience.



Approximately

BRL 3.9 million
invested



Awards and recognition



MasterCana Brasil & Award 2024

Ethanol Production Award, in the Performance category.



Ranking in the Forbes Agro 100

We were included in the list of agro-sector companies that are contributing to the economic and social development of the country.



Valor 1000

Award organized by the *Valor Econômico* newspaper. We were recognized as leaders in the Bioenergy sector (North/Center-West macro-region) and highlighted as the second biggest company in the state of Mato Grosso.



Nacional da Traction Ranking

1st place in Industrial Availability with assets monitored by IoT, 4.0 asset management.



Veolia Award

Recognition for the PNP/ROE project aimed at optimizing the production of ultra-pure water at the Nova Mutum and Dourados units.



TECO Latin America

We were honored during the 10th edition of the event, hosted by Novonesis, a global leader in bio-solutions and the world's leading producer of biotechnology for industry.



Children's Friend Company 2024

We received this seal from the Abrinq Foundation, in recognition of our support for projects that fight for the rights, education and quality of life of the children and adolescents in the communities where we operate.



Na Mão Certa (In the Right Direction) Certification

We received this certification for our commitment to the protection of children and adolescents.



2024 Brotar Award

We received this award in recognition of the positive impact our *Vôlei Kids* ('Volleyball for Kids') project has had on children and adolescents from public schools.



Chico Mendes International Socio-environmental Award

We were recognized for our commitment to sustainability at every stage of our processes and business. Sinop, Nova Mutum and Dourados units.



2 Personnel and Community

Development and retention →

Health, wellbeing and safety →

Integrated communication →

Social development →

Our activities in the community →

Development and retention

GRI 3-3 – Management of a material topic Attraction, Development and Retention of Human Capital | 404-2

We focus on different initiatives that help us to attract, develop and retain our professionals, since these are the ones who are truly responsible for our operations, innovation, business expansion and a guaranteed future.

We have adopted practices that include skills-based hiring and data analysis to be able to identify profiles that are aligned with our values and the market. Furthermore, the encouragement of constant development and promotion policies allow for professional growth within the company.

We are improving our performance evaluation and career development processes in line with good personnel management practices and the company's needs.



2,770
employees



25%
of our workforce is
made up of women



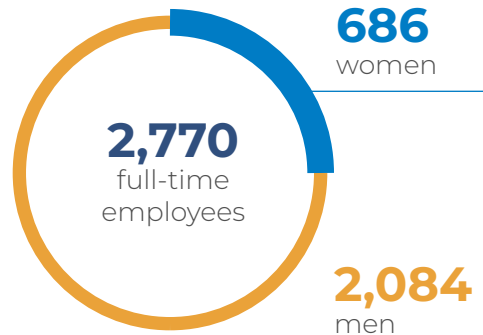
More than
700 new
direct jobs created



185,906
training hours in 2024



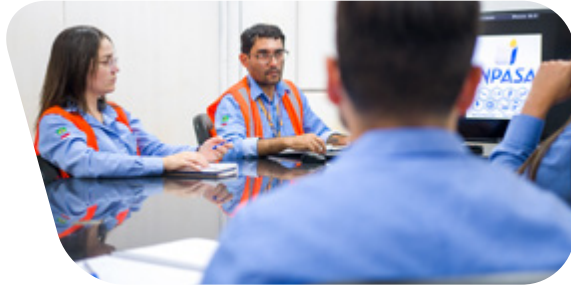
359 women
hired - an increase of
36.5%, compared to 2023



Full-time, permanent (direct) employees were considered for the calculation of the figures presented here.



Programs worthy of special mention



Evaluation of experience

The experience evaluation process aims to properly adapt new employees to the activities and the new working situation. This helps us to align expectations, reduce errors and irregularities in terms of behavior and processes, create clearer and more assertive internal communication, improve the employee's experience from the moment they join the company, encourage a culture of feedback, and reduce turnover.



Internship program

This allows for the training of professionals in line with the company's culture and values, encouraging professional interaction and academic knowledge in day-to-day practice.



'Jovem Aprendiz' Program

In partnership with Senai, this program provided the opportunity for individuals to move into the work market, through the development of technical and behavioral skills. A total of 79 young people benefited from the program.

79
young people



Conectar Program

This program aims to make new employees feel welcomed and to integrate and acclimatize them to the organizational environment. A total of 1,440 hours of training were provided to 2,098 people over the course of the year.

1,140
hours

2,098
people
benefited

Programs worthy of special mention



Career in Focus Program

The Career in Focus Program is structured around three main pillars.

1. The *Jeito de Ser Inpasa* (“The Inpasa Way of Being”) program aims to strengthen skills that are essential for Inpasa employees, initially being developed as a training course separated into three modules (Assertive Communication, Creativity and Innovation, and Negotiation and Influence), totaling 48 hours of training and impacting 160 professionals.

2. In the leadership area we have:

2.1 A *Escola de Líderes* (“The Leaders School”) is a program dedicated to the development of managers, supervisors and coordinators, covering the employee’s entire life cycle at the company - from attraction and selection to the moment they leave. The training involves a total of 28 hours, with 48 leaders being developed in 2024.

2.2 O Programa de Gestão e Liderança (“Management and Leadership Program” / **PGL**), provided 120 hours of specific training for leaders, preparing 21 professionals for management aligned with the organization’s cultural pillars.

3. Technical programs meet specific operational demands, such as fleet management and operation, involving 200 hours of training and the training of 52 professionals.

The Inpasa Way of Being

48
hours of training

160
professionals

Leaders School/Management and Leadership

148
hours of training

69
leaders involved

Technical programs

200
hours of training

52
professionals trained



Remuneration

GRI 2-20

Our remuneration model follows a structured process that ensures transparency and alignment with the market, and which has been sourced from recognized platforms such as Korn Ferry and Carreira Muller. The salary table is developed with the support of a specialist and independent consulting firm, thus guaranteeing impartiality, and is managed by the corporate remuneration area and the senior management.

Health, wellbeing and safety

GRI 3-3 Management of a Material Topic Health, Safety and Wellbeing
| 403-1, 403-3, 403-5, 403-7



We are constantly paying attention to this topic, by means of the monitoring, revision and updating of practices focused on minimizing occupational risks and promoting a safe working environment for our professionals and outsourced workers. As well as our Health and Safety Management, which is in compliance with the Regulatory Norms (RNs) of the Ministry of Labor and Employment (MTE) and the best market practices, we have adopted initiatives which reinforce and complement the legal requirements.

Together with the Internal Occupational Accident Prevention Commission (CIPA), we have developed an accident investigation matrix, which guides the analysis of events,

and defines corrective measures and action plans. Other actions include operational checklists, monitoring of the Safety Adherence Index, training of firefighters, more in-depth inspections in the occupational and administrative sectors, and encouragement of the workers to participate in the Daily Health and Safety Dialogs.

We offer training in occupational health and safety to both our own employees and outsourced workers. New employees receive training focused on the issue of Safety, as a means of reinforcing internal procedures and norms. We offer training sessions in areas including Good Manufacturing Practices (GMP), Information Security, and

Regulatory Norms (RNs), depending upon the activities performed by the individuals.

We offer specific training sessions such as: Preliminary Risk Analysis (PRA) and Permission to Work (PW) for non-routine activities, and we have also created spreadsheets on hazards and dangers, which record the observations of the professionals before performing the activities. We have also implemented protocols involving working instructions and training in operational procedures. Every month we provide training for emergency firefighters and monitor the number of firefighters who are active in each location.

We have an Occupational Medicine Sector, made up of nursing technicians and physicians who organize and monitor the application of occupational exams, provide treatment at outpatients centers located on company grounds, and provide specific assistance in the event of emergencies.

We perform benchmarking on companies within the same sector and monitor effectiveness using focused softwares (Qualiex and Checklist Fácil). Health and safety indicators, such as accident frequency and seriousness indexes, are analyzed on a monthly basis.

Our safety management of third parties evaluates the provider's documentation, monitoring the execution of the work, training, awareness-raising and inspection with the aim of ensuring that all the outsourced workers follow the same safety standards as our own professionals.

In 2024, we restructured our Health and Safety at Work sector, expanding the team and improving the processes.

We promote campaigns to raise awareness of mental health, alcoholism and other issues of importance to the wellbeing of all, whilst we also offer programs that encourage physical activity, with the aim of improving the quality of life of our employees.

SSO Roadmap - Occupational Health and Safety

Amongst the actions focused on the safety of our employees is the development of a plan designed to guide our Occupational Health and Safety (OHS) over the coming years. By means of this initiative, we are strengthening our OHS based upon three pillars: Adjusting Work Paths; Strengthening OHS Management, and Sustainable Management.

Digital Permission to Work Program

In 2024, we implemented the Digital Permission to Work Program (*PT Digital*) which has been developed to make the permission to work process more efficient, ensuring that the activities are streamlined and continue to stringently evaluate risks and comply with legal requirements.

Human rights and labor relations

GRI 3-3 Management of a Material Topic Human Rights and Labor Relations

We value human rights and champion fair and safe labor relations. Our practices include proper remuneration for every job and function, safe working conditions, respect for diversity, and freedom of association. These commitments are supported by the Code of Ethics and the internal policies that are applicable to all employees and service providers.

We invest in training, incorporating the learnings into our policies and good practices. Engagement with the stakeholders takes place in the form of meetings, events and corporate channels, ensuring transparency and active participation in our social responsibility initiatives.





ROADMAP - Occupational Health and Safety (OHS)

Strengthening the Management



- Creation of a Local Security Committee
- Creation of a Consequences Policy
- OHS Management System Manual
- Restructuring of the high-risk procedures and documents
- Restructuring of the Safety Requirements
- Engineering Actions (Layout and Equipment)
- Leader Training Masterplan - Safety Culture
- Auditing of the Management System

B

C

Adjusting Work Paths



- Training and Awareness-raising
- Evaluation and Diagnosis of the Culture
- Definition of the main drivers and strategic objectives
- Analysis of the critical risks involved in the processes
- Evaluation and adjustment of the OHS management system
- Revision of the system standards and documents
- Definition of the standards and targets
- Revision of the training and skills process
- Establishment of structuring "Facilitator" actions

A

Sustainable Management



- Monitoring and reconsolidation
- Consolidation of the behavioral observations program
- Support plan for the implemented requirements
- Continued improvement based upon critical analysis and performance measurement



Identification of risks

GRI 403-2, 403-4

Identification and analysis of occupational risks is performed by means of Expert Technical Reports on the Conditions of the Working Environment, which also assess the potential consequences. The Expert Report on Risks evaluates risk scenarios and allows for the application of effective preventive measures, with periodic revisions. The company's safety guidelines cover direct employees, third parties and visitors who provide continual monitoring and implement improvements.

We conduct structured incident investigations, with records and action plans managed on a digital platform. The inspections performed take a "See and Act" approach, allowing for the proactive correction of risks. More complex corrective actions are forwarded to the responsible managers, who are required to implement solutions within defined periods of time and present documentary proof of the improvements undertaken. The Emergency Firefighting team, meanwhile, meets periodically to identify and communicate situations of risk, monitor compliance with safety procedures and act in case of emergencies.

These professionals are encouraged to report situations of risk to the managers or the Safety at Work team. They have access to a compliance hotline and are assured the right to refuse to perform risky activities.

We encourage employee participation in the management of health and safety in the form of working groups and communication channels. The Internal Accident Prevention Commission (CIPA) is one of the most important forms of participation, holding monthly meetings. Together with the Health and Safety at Work team, the CIPA is responsible for organizing the Internal Accident Prevention Week (SIPAT).



We encourage employee participation in the management of Health and Safety in the form of working groups and communication channels



Health Management

GRI 403-6, 403-8, 403-10

All of our employees and service providers have access to medical services and programs promoting wellbeing in the working environment. Each of the company's units provides a space dedicated to promoting the wellbeing of its team.

The company holds Daily Safety Dialogs (DSDs), during which all the workers are informed of the location of the Occupational Health sector, the name of the group's dedicated nurse, and the emergency radio channel and extension number, ensuring fast and efficient access to healthcare services. We also provide access to an occupational physician, who provides treatment at times planned to be able to attend to all the shifts.

The Health sector is responsible for monitoring the occupational health of the service providers by means of the Occupational Health Certificate (OHC). Together with SESI, we also analyze the Occupational Health Medical Control Program (OHMCP), providing an annual health activities plan for the employees.

To prevent work-related illnesses, in addition to the OHMCP, we fully comply with all the established regulations and methodologies, including the Hearing Control Program (HCP), the Respiratory Protection Program (RPP), and the Ergonomic Workplace Analysis (EWA).

We undertake technical evaluations to identify and gauge the physical, chemical, organic and ergonomic risks, leading to the creation of expert technical reports which guide the implementation of preventive measures.

Currently, 100% of our direct employees and outsourced workers are covered by our health and safety management plan, meaning coverage of a total of 3,080 people (2,770 direct employees, 269 third parties, and 41 interns at the Sinop, Nova Mutum, Dourados, Sidrolândia and São Paulo units).



100%

of the direct employees

and outsourced workers are covered by the health and safety management plan



Regulatory training

Amongst the regulatory training provided are the programs that address the NR 5 (Cipa - Internal Occupational Accident Prevention Commission), NR 6 (Personal Protective Equipment), NR 7 (Occupational Health Medical Control Program - OHMCP), NR 9 (Assessment and Control of Occupational Exposure to Physical Chemical and Biological Agents), NR 10 (Safety in Electrical Installations and Blocking of Hazardous Energy), NR 11 (Transportation and Movement of Materials), NR 12 (Machinery and Equipment Safety), NR 13 (Boilers and Pressure Vessels), NR 20 (Safety with Inflammables and Combustibles), NR 23 (Fire Protection), NR 26 (Safety Signs), NR 31 (Safety in Agriculture and Agricultural Pesticide Application), NR 33 (Confined Spaces), and NR 35 (Working at Heights). As well as training in regulatory requirements, we also provide training focused on Work Instruction (WI), Permission to Work (PW) and Preliminary Risk Analysis (PRA). **GRI 403-5**

Accident Prevention **GRI 403-9**

To minimize risks (crushing, collisions with objects, and falls from different levels), we invest in frequent training sessions, focused inspections, stringent safety protocols, monitoring of working conditions, and preventive measures based upon a hierarchy of controls. Amongst the actions adopted are the creation of the Hazards and Dangers Spreadsheet (HDS), application of the Permission to Work (PW) protocol for non-routine activities, implementation of Standard Operational Procedures (SOP) and the provision of regulatory training and training specific to each activity. The company complies with the premises of the Brazilian Regulatory Norms (RNs) and the conventions of the International Labour Organization (ILO) to ensure that all safety standards are closely followed.

By means of a range of different strategic actions, we implement continual and effective control, aimed at minimizing the number of accidents. Over the course of the reported period, there were a number of accidents, all of which were analyzed and monitored by the technical areas.



In 2024, as well as the RNs and the ILO recommendations, we reinforced a number of initiatives with the aim of minimizing risks, including:

Installation of additional safety devices in the wheel loaders and dump trucks;

Implementation of the Red Zone (Safety Zone), which establishes the safe distance which pedestrians must respect, and 'Giroflex', which sounds a warning when vehicles are approaching;

Acquisition of the 'LocalTag' electronic device, which issues sound, light and vibration warnings to distances of up to 15 meters of machines that pose a risk.

Wellbeing programs

Care for mental health

We have implemented the 'Oriente-me' platform, which is focused on caring for mental health by offering accessible and confidential psychological support. The results show that the program has had a significant positive impact:



423 professionals were treated, reinforcing the importance of access to qualified psychological support

4,218 sessions conducted, demonstrating the continued use of the service and its importance for emotional care.

PROFILE OF THOSE SUPPORTED:

Average age: 31

Breakdown by gender



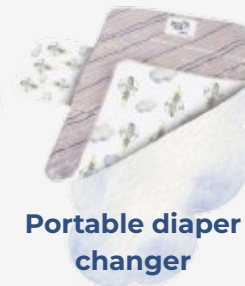
46% of the participants had never had therapy before, showing that the initiative has been an essential channel for the promotion of mental health.

Baby on Board Kit: supporting parenting

To show our support for those of our employees who become mothers or fathers, we provide a Baby on Board Kit as part of an initiative that encourages a more inclusive and welcoming environment for our professionals. In 2024, we distributed 192 kits as a gesture of recognition and support at this special moment in the lives of these professionals that strengthens aspects of our organizational culture.



192 kits distributed



Integrated communication

We prioritize integrated, democratic, inclusive and participative communication, which involves all our professionals. In 2024, we strengthened communication between the departments and improved our channels. #TimeInpasa, one of the spaces offered in this area, is accessible by computer, app and the corporate TV, allowing our employees to share their achievements and ideas. The platform was accessed by 85% of the internal public. The corporate TVs, meanwhile, are located at strategic points around the installations as a means of stressing important issues.

In order to reinforce the internal channels, we have created "Inpasa News", a newsletter sent out by e-mail, providing a summary of the most important information. For certain issues, specifically relevant to the management, we use the "Infogestor", which allows them to pass the information on to their teams.

For the external public, we have restructured our mailing list and strengthened our relations with the press, ensuring transparency in our communications. In order to more effectively reach our different publics, we have separated our LinkedIn and Instagram channels, with the former being focused on institutional content and the latter on information relating to the company's day-to-day activities.

2024 results



Intranet

85%

access to the internal social media

1,558 posts

18% more than in 2023

357,000 visits
47% more than in 2023

896,000 views
56% more than in 2023



TVs



Newsletter

Inpasa News, a weekly communication via-e-mail

More than 180 hours
of programming, with weekly updates



Infogestor

Strategic information sent out to leaders for redistribution

Social development

Our commitment to social inclusion and the sustainable development of the communities we are involved with is focused on promoting practices that support actions in the socio-environmental, sports, education, cultural, safety and healthcare areas.

These actions involve the participation and engagement of our volunteers. In 2024, a total of 640 hours were spent on voluntary work, involving awareness-raising campaigns, socio-environmental education, sporting events, and the collection of food donated to vulnerable families.

In 2024, we restructured our Donations and Endorsements process, reinforcing its governance and transparency. The <https://www.inpasa.com.br/doacoes-e-patrocinio> portal for the registration of requests was restructured.



The José Lopes Foundation, created in 2022, is a non-profit entity that was named after its founder and president, José Lopes. Located in Sinop (MT), the foundation's objective is to contribute to the advancement of society with actions in the areas of education, culture and the environment.



640 hours
spent on
voluntary work



Find out more about our Donations and Endorsements at www.inpasa.com.br/doacoes-e-patrocinio

Our activities in the community



Grassroots Sports Volleyball Project (Projeto Desportivo Vôlei na Base)

This is a volleyball project led by the Sinop Sports Association (ADESIN) in partnership with the José Lopes Foundation. It benefits children and young people from state schools in the city of Sinop. As well as sports, the project offers complementary activities with psychologists and physical education specialists, in support of the all round development of the participants.



Kids Volleyball (Vôlei Kids)

This is a project developed for children from elementary school through to high school, promoting health and human values, such as discipline, responsibility and empathy. As well as sports, we also hold awareness-raising discussions and collect items to put together basic food hampers for the families.



In the Right Direction (Na Mão Certa)

We are members of the Ring of Protection, working to address and prevent the sexual exploitation of children and adolescents. We also promote awareness-raising actions on the issue on our internal and external social media channels.



A Great Stop (Parada Legal)

By means of this initiative, we offer health-care and wellbeing consultations for truck drivers, providing free service, including oral healthcare, vaccinations, fast tests for sexually transmitted diseases, and information on nutrition, as well as guidance on safe driving and tackling violence against children and adolescents on the highways.



Driving Together (Campanha Juntos Fazemos o Trânsito)

We support the *Juntos Fazemos o Trânsito* Campaign, in Balsas (MA), an important initiative that aims to prevent violence on the roads, encourage discussions concerning highway safety, and contribute to the reduction of accidents, with a positive impact on the local community.



Maranhão without Wildfires (Maranhão Sem Queimadas)

We donated more than 400 sets of firefighting equipment to this program, developed by the state of Maranhão and coordinated by the Department of the Environment and Natural Resources. By means of this initiative, we have contributed to the efforts to protect the environment by preventing and controlling forest fires and burning.



Children's Day - Photography Project (Dia da Criança - Projeto de Fotografia)

We hold a nature photography competition at the Sinop National Park for the children participating in the *Vôlei Kids* project. In 2024, the best photographs were selected by our professionals. The winning images and the pictures produced by the students were presented to the schools, and a talk was staged regarding the importance of environmental preservation.



Donation of Ipês saplings (Doação de Mudas de Ipês)

We donated 1,000 ipês tree saplings to the municipal government of Sidrolândia (MS) (700 planted by the municipal government itself, 100 by students from the municipal schools, and 200 exchanged for electronic waste at schools, events and institutions), as a means of encouraging reforestation and awareness of recycling.



Lions Club and the Hospital da Visão (Lions Clube e Hospital da Visão)

We were one of the main sponsors of a Lions Club event that raised funds for the upkeep of the Helen Keller Institute (the '*Hospital da Visão*' eye hospital) Due to this support, the institution has been able to provide more than 8,000 free medical procedures, distribute 15,000 basic food hampers, and donate 800 pair of glasses and 50 wheelchairs in the region.



Grande Dourados Association of Parents and Friends of Autistic Children (AAGD Associação de Pais e Amigos dos Autistas da Grande Dourados)

We support this institution, which aims to raise society's awareness of the prejudices that exist regarding autistic children, and encourage their inclusion in social life, schools and the community. The association also provides support for psychosocial therapy for the families of these youngsters, thereby promoting greater inclusion.



3

Environment

[Climate change →](#)

[Energy →](#)

[Biodiversity →](#)

Climate change

GRI 3-3 Management of a Material Topic Climate Change

Our business model is directly related to the generation of positive impacts on climate change. We produce renewable fuel and clean and renewable energy, and promote optimum land use ([Read more in the Business Model section](#)).

We believe that adopting sustainable practices is crucial for the continuity of the business and for adaptation to the new environmental reality. We invest in clean technologies, renewable energy and emissions reduction strategies, aiming to not only mitigate the impacts of climate change, but also to position ourselves as leaders in an increasingly conscientious market.

Included in our commitments and policies is our participation in programs such as RenovaBio and the Brazilian GHG Protocol Program (PBGHGP), with the annual publication of the Greenhouse Gas (GHG) emissions inventory in the Public Emissions Record, having obtained the Gold Seal, the highest level of qualification, for the fourth consecutive year.

In 2024, we began a project aimed at evaluating the climate risks and opportunities as part of the management of the corporate risks and organizational strategy. This initiative will evaluate the climate risks and their financial impacts, as well as adaptation actions designed to mitigate the effects of climate change in our operations and in our value chain. **GRI 201-2**

As part of our efforts to continually improve the monitoring of our emissions, we have begun to use Tier 3 factors (emissions factors that use measurements taken directly at the activities) in the calculations. This is one of the most advanced methodologies offered within the context of the Intergovernmental Panel on Climate Change (IPCC). We have also moved forward with our Decarbonization Plan, with the aim of mapping the opportunities that exist for reducing our carbon footprint throughout the value chain ([Read more in the Emissions section](#)).





Emissions

In 2024, 99% of the CO₂e emissions in our operations (Scopes 1 and 2) were biogenic, meaning they were neutral, of biological origin, and integrated into the natural carbon cycle. Thanks to our ongoing investment in operational efficiency and new technologies, we were able to reduce our Scope 1 and 2 emissions by 43% per ton of processed corn compared to 2023.

We made headway in the transformation of waste from the industrial process into clean and renewable energy, implementing the anaerobic reactor system at the Dourados plant. This has allowed for the production of biogas and contributed to a reduction in the emissions of methane associated with the Waste Treatment Station (WTS) ([Read more in the Generation of Biogas section](#)).

With regard to the RenovaBio Program, the certification of the Dourados unit (MS), along with the recertification of the Sinop plant (MT), allowed for a 220% increase in the issuance of Decarbonization Credits (CBIOs), compared to 2023, with a sum total of 1.3 million CBIOs, where one CBIO is equivalent to one ton of emitted CO₂ prevented.

This result, as well as the certification of the Dourados unit, was due to the rise in the environmental energy efficiency score (NEEA), which in turn resulted from the increase in the eligibility of the rural properties from which the raw-material originates.



99% of direct, Scopes 1 and 2 **CO₂** biogenic emissions



43% **reduction per ton** of processed corn compared to 2021

Energy

The electricity consumed at our units originates from our own operations. Our plants have registered a positive balance in energy production and in the reduction of the environmental impact of our operations.

In 2024, we produced approximately 1,420 GWh, of which roughly 79% was consumed in the industrial process, with the rest being sold. By including the surplus of the renewable energy generated in the National Interconnected Grid (SIN).

We also contribute to promoting a cleaner energy grid for Brazil, through the use of the solar power stations installed at our Sinop and Dourados units.



Reuse of heat from the boilers

Reuse of the heat and steam generated in the boilers, allowing for thermal recycling. The same thing occurs with the ash burning boiler, which reintroduces the ashes resulting from the burning of biomass back into the boiler, thereby reducing the volume of ash and increasing the production of steam to the same quantity of input. This results in energy savings and efficiency, and allows for an increase in production without increasing the consumption of energy.

Water and effluents

Water is withdrawn from subsurface wells, with the long-term availability of this resource depending upon the balance between conscientious use and respect for the limits established by the law.

The treatment of effluents is fundamental for protecting the environment and public health. We have therefore adopted

state-of-the-art systems for the removal of organic pollutants from wastewater.

At the Dourados unit (MS), the Waste Treatment Station (WTS) that treats the Neutral Ethanol forwards 100% of the final effluent for reuse at the Neutral Ethanol cooling towers.



Generation of biogas

Our waste treatment station at Dourados transforms 4m³ of effluent into 1m³ of biogas, thus contributing to the generation of sustainable energy. The process is in line with the guidelines established by CONAMA (National Environmental Board) Resolution 430/2011, ensuring that the treated effluent can be disposed of in the proper manner. Furthermore, the solid waste removed can be reused in the form of composting, sent to landfills or used as a fuel in the boilers, thus contributing to a more efficient form of environmental management.



Waste management

GRI 306-2

We have implemented initiatives designed to reduce the generation of waste at the source, including the optimization of manufacturing processes and investment in by-products. Together with suppliers and other stakeholders, we have developed solutions for the reuse and recycling of waste, transforming it into new products or raw materials for use in other sectors. The waste management is performed internally through to the final disposal stage and, in order to ensure proper disposal, we involve specialist service providers which are duly licensed to handle each type of waste. The process involved in inspecting the compliance involves the requirement of environmental certifications, periodic audits and monitoring of the legal documents necessary for transportation and final disposal. We also make technical visits to our suppliers to ensure compliance with the regulatory requirements and the standards established by the company.

We use an integrated digital platform to monitor every stage involved, from generation to final disposal. The system registers and monitors information such as the types

and amounts of waste generated, the service providers responsible for collection, and the methods of treatment and recycling employed. The data are used to analyze the environmental performance, identify opportunities for improvement, and develop our sustainability reports.

Significant impacts GRI 306-1

Our manufacturing process involves the chemical and physical transformation of inputs into products. This process involves risks such as errors in the functioning of equipment and calibrations that could produce non-compliant products that are simply waste. This waste, if not properly separated, stored and disposed of, can cause contamination. During the plant construction and maintenance phases, the waste generated is mostly related to civil construction. In the production stage, the waste includes the packaging from chemicals and reagents used in the manufacturing process, as well as materials arising from the maintenance, cleaning and lubrication of the equipment. The waste-related impacts can be found in both upstream (arising from plant construction and maintenance) and downstream activities (associated with the continual functioning of the operations and the disposal of replacement and maintenance materials).

Waste directed to final disposal

GRI 306-5

We manage our waste by means of a software that is integrated with the Ministry of the Environment's National System of Information on the Management of Solid Waste (SINIR). All the waste that leaves the installations is recorded in an internal system, allowing for the creation and publication of a Waste Transportation Manifesto (MTR) for each type of waste and its final destination.

In 2024, 1,915 tons of waste were sent to landfills, none of which was considered hazardous. Around 165,307 tons, meanwhile, were sent for other disposal operations such as recycling and co-processing. A total of 1,380 tons of hazardous waste were sent for blending (a process that mixes different types of waste to create a blend that is used as a fuel in the industrial process). The hazardous waste includes discarded PPE, oil-contaminated swabs, uniforms contaminated with oil and grease, used environmental kit absorption materials, and other products/materials that have been contaminated with oil or chemical products.

Biodiversity GRI 304-1, 304-2, 304-3

Brazil's biodiversity includes around 116,000 species of animals and more than 50,000 species of recognized flora. Since 2019, we have registered almost 2,000 species of fauna (land animals, birds, bats and amphibians) and ichthyofauna (fish), including animals that are hard to register, such as jaguars and pumas, near our units. These recordings form part of the periodic campaigns that are undertaken as part of our Land Fauna and Ichthyofauna Monitoring Program.

We have been able to monitor the preservation of species, demonstrating the low impact of the installation of the industries in the Direct Areas of Influence (DAI). We have also created and developed new measures designed to increasingly reduce the possible effects of our activities on the local biodiversity.

To ensure environmental compliance, we have adopted the regulations and methodologies established by CONAMA Resolutions 357, 382, 411 and 430, as well as Basic Environmental Plans (BEPs), which are conditions for the environmental licenses of the industrial units.

Impacts

We are constantly monitoring the direct and indirect environmental impacts of our operations and the transportation logistics involving our products. We also assess the transportation of inputs, looking into the presence of pests wherever such a possibility exists. Furthermore, despite there being no records of any alterations in the natural ecological processes, there still exist potential risks of contamination that could affect biodiversity in the regions neighboring the industrial units.

We have implemented both preventive and corrective actions to minimize the effects of our operations on biodiversity. The continual monitoring and compliance with the environmental regulations guarantee that the company operates responsibly and in line with good practices.

Environmental education

We conduct internal awareness-raising and engagement campaigns with continuous actions aimed at our employees. Amongst these initiatives are the Environment Week and the IMS Week, both of which focus on the importance of sustainable practices and how they connect with our objectives.

We also work together with the local community, strengthening the partnerships with the municipal and state environmental departments by means of the Environmental Education Project, which stages talks on this issue at public and private schools. In 2024, six schools in the cities of Sinop (MT), Nova Mutum (MT), Dourados (MS), Sidrolândia (MS) and Balsas (MA) hosted these talks, as part of the Basic Environmental Plan (BEP), reaching more than 2,000 students and teachers.





4

Corporate Governance

Ethics, integrity and compliance →

Institutional relations and government affairs →

Risk management →

Management of business continuity →

Governance Structure

GRI 2-9, 2-10, 2-12

The new structure, defined in 2024, allows us to ensure greater a distribution of responsibilities and specialization of functions, meaning that the senior management can concentrate on strategic decisions and growing the business. The expansion of our management body has been essential for monitoring the growth of the company.

We underwent an organizational restructuring with the aim of adjusting the business model to the new challenges being faced by the Business. We created a number of Vice-Presidencies and new board positions, thereby allowing for greater agility, strategic focus and decentralization of the decisions.

Board of Directors

Our Board of Directors, the company's highest governing body, is composed of the Chairperson, Executive Vice-President, and Administrative Financial Vice-President. The Board of Directors and the Vice-Presidencies are responsible for approving and updating the long-term strategy, policies and objectives. All the members of the Board of Directors, except for the Chairperson, perform executive functions, with mandates of two years.

The compositions of our Board of Directors and committees are in line with technical and strategic criteria, taking into consideration experience, qualification and alignment with organizational objectives. We seek to reflect the essential skills required for governance and management.

Compliance Committee

The Compliance Committee, made up of the Chief Legal and Compliance Officer (Chairperson), the Chief Administration and Financial Officer, and the Chief Personnel and Management Officer, ensures the company's compliance with regulatory norms and ethical principals, playing a strategic role in the Company's mitigation of risks and governance of corporate compliance.

Sustainability Committee

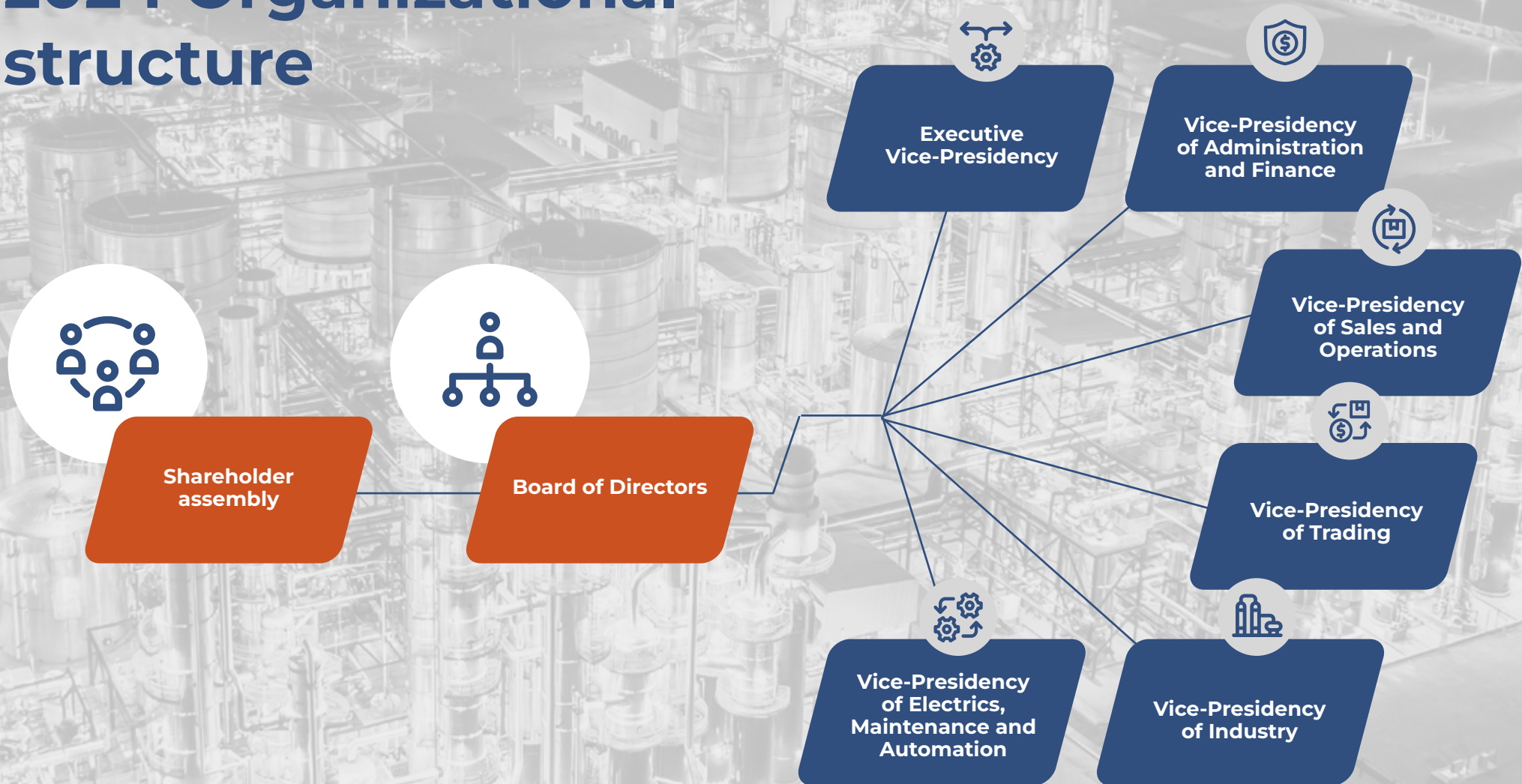
The Sustainability Committee supervises and supports the implementation of the company's sustainability strategy, ensuring that the operations are aligned with best environmental, social and governance practices.

Implementation of the SSC

The implementation of the Shared Services Center (SSC), in 2025, represents an evolution of the "Preparing the Future" project, which began in 2023. The aim of the project is to optimize processes, expand our operational capacity, and ensure better quality and flexibility in our services.

The first stage, which is expected to be completed in the first half of 2025, will be focused on departments within the Vice-Presidency of Management and Finance, such as: Accounts Payable, Accounts Receivable, Personnel, Invoicing, Accounting, Credit and Collection, Information Technology and Legal.

2024 Organizational structure



Ethics, integrity and compliance

GRI 3-3 Management of a Material Topic Ethics, Integrity and Compliance | 2-23, 2-24

Through the Code of Conduct and Ethics, we establish clear guidelines for the prevention of harassment, the prohibition of child labor and labor analogous to slavery, our commitment to the environment, tackling corruption, relationship with third parties, information management, and our social commitment.

In 2023, we began the process of performing due diligence on Integrity prior to certain mapped transactions, including analyses of compliance involving suppliers and entities benefiting from donations and endorsements, depending upon the risks involved in the operation. These commitments were approved by the Board of Directors and are communicated to the workers, business partners and other stakeholders by means of e-mails, internal notifications, training sessions, the intranet and contractual clauses.

As of 2025, the Conflict of Interests Policy will come into effect, establishing clear processes for all our professionals and third parties, whilst also reinforcing the practice that is already in place focused on monitoring the investigations performed by the Compliance

Department regarding possible risks related to the area. **GRI 2-15**

We have specific areas dedicated to compliance, risk management and auditing, which are responsible for ensuring the compliance of our processes and procedures with internal and external regulations, as well as strengthening the governance and mitigating risks in the Company's operations. The measures used for addressing non-compliance include the conducting of internal investigations and application of corrective measures by the Compliance department, which conducts its activities independently.

The Compliance Committee considers and approves the handling of the work and results presented by the Compliance Department; decides on related cases, requesting specific due diligence; proposes policy reviews; and requests other measures that reflect good market practices.



Our Code of Conduct and Ethics can be found on the Inpasa website www.inpasa.com.br/etica/codigo-de-conduta-e-etica



The Compliance Program, structured around the pillars of prevention, detection and response, supports the identification of improvement opportunities and their incorporation into the internal processes. The advances are formally established in policies and procedures that are communicated via training sessions and awareness-raising campaigns.

The effectiveness of the measures is evaluated using indicators such as the number of internal investigations and their results, the compliance evaluations, and the engagement of our employees and third parties in the use of the Compliance Hotline. Another of the indicators used is the level of participation in the training sessions offered by the organization.

In 2024, we trained more than 2,700 professionals in matters such as the Code of Ethics, tackling sexual and moral harassment, and the Compliance Hotline.

In 2025, we will be reinforcing our commitment to integrity by means of a new training program focused on compliance policies. Our aim is to ensure that all our professionals understand and follow the guidelines that are essential to the ethical performance of the business. We will be implementing new training sessions relating to the areas of greatest risk specifically for target-publics.

Compliance Course

This course is undertaken by all our employees, ensuring that they are fully aware of our principles and policies. The Course reinforces crucial issues such as prevention of moral and sexual harassment, anti-corruption, and conflicts of interest. Furthermore, our Anti-Corruption Policy has been updated to include money laundering and other topics.

We are in the process of developing Compliance Courses designed specifically for our suppliers and partners, addressing essential themes such as labor legislation, human rights and anti-corruption. Our contracts contain clauses that reinforce our commitment to legal compliance, covering labor, environmental and anti-corruption aspects, as well as the General Personal Data Protection Law (LGPD).

Compliance Hotline GRI 2-26

We have a Compliance Hotline that allows for the confidential and anonymous reporting of situations that could be understood as violations of our internal regulations or the applicable legislation. The Hotline encourages employees and third parties to report violations of the regulations established in the Code of Conduct, internal policies and legislation. The Compliance team works to clarify any doubts and provide guidance regarding organizational policies and practices, with an official e-mail address being made available for contact. These mechanisms ensure that the employees and stakeholders have access to an official channel to be able to report concerns and seek advice.

The service is available 24-hours per day, seven days per week, through the following channels of communication:



<https://www.inpasa.com.br/etica/canal-de-denuncia/475448>



0800 800 9595



Identity and Access Management

In 2024, we implemented a robust system of Identity and Access Management (IAM), representing an important step forward in the consolidation of our digital governance and compliance with the General Personal Data Protection Law (LGPD). The system means that we can now guarantee that every employee, service provider or partner only has access to what is essentially required for their specific job, significantly reducing the risks related to undue access or data leakage.

Amongst the main advantages of the IAM solution are: automated authorization of accesses; periodic reviews of accesses; full auditing and traceability; integration with numerous corporate systems; centralized management of passwords; and multifactor authentication (MFA), reinforcing protection against unauthorized accesses.



BRL 16
million invested in high performance servers.

Information Security

We have implemented a series of measures to ensure compliance with the General Personal Data Protection Law (LGPD) and to protect our information against cyber threats. The security of information and protection of data are essential priorities, reflecting our commitment to the confidentiality, integrity and availability of the data belonging to our customers, employees and partners.

The first step in this direction involved receipt of the ISO 27001 certification in the area of IT. This certification is recognition of our information security management system, which involves best market practices. As well as the certification, we

have implemented a 100% online data replication system, combining the Sinop and Dourados units, using high-performance servers (Exadata), with a total investment of approximately BRL 16 million. This ensures the continuity of our operations and security of our data in the event of any sort of problem at one of our units. We are also migrating our servers over to a hyper-convergence model to increase data protection. In order to raise our employees' awareness in this area, we make use of the intranet, send out newsletters containing security warnings and advice on information security, and perform phishing tests to identify those points in the system that are most vulnerable.

Institutional relations and government affairs

GRI 2-29

To guarantee an unbroken and transparent relationship with our stakeholders, we have adopted a range of initiatives. Amongst the most important are: interaction between the internal teams to identify risks and opportunities, as well as ensure the alignment and integration of information; monitoring of initiatives, programs and partnerships with different spheres of government and associations; and the dissemination of information and updates by means of internal and external platforms.

We participate in sectoral councils and committees, whilst also interacting with governmental and non-governmental institutions to reinforce our commitment to the defense of interests. Other practices include meetings with external stakeholders to exchange information and align actions, as well as welcoming stakeholders to the industrial plants as a means of presenting the operations, settling any doubts and strengthening relations.

Membership of associations GRI 2-28



National and regional entities

National Confederation of Industry (CNI), Brazilian Confederation of Agriculture and Livestock Farming (CNA), National Union of Corn Ethanol (Unem), Sugar-cane and Bioenergy Industry Union (Unica), and the National Association of Cereal Exporters (Anec).



State and Municipal Entities

Partnerships with federations, research institutes and universities, including USP/ESALQ, UFMT and FAMATO, Mato Grosso Bioenergy Industries (Bioind), Association of Bioenergy Producers of Mato Grosso do Sul (Biosul), The American Chamber of Commerce in Brazil (Amcham), and the Arab Brazil Chamber of Commerce.

Risk management

GRI 2-25

In 2024, we created an area dedicated to working with corporate risks, internal controls and management of business continuity. We began the risk management process with the identification, analysis and evaluation of corporate risks, with conclusion of the process expected in 2025.

Our Risk Management team performs constant evaluations of the actions and controls that are currently in place for the handling of corporate risks, identifying opportunities for improvement and recommending the implementation of additional controls, whenever necessary, to mitigate corporate risks. Based upon these recommendations, action plans are established that are monitored through until conclusion.

Implementation of the Corporate Risk Management Policy is planned for 2025, which will, amongst other things, establish the roles and responsibilities regarding this issue at Inpasa. [GRI 2-13](#)

Internal policies and controls

GRI 2-23

Our policies are all fully available, thus ensuring access to the company's guidelines and regulations. We invest in training sessions and awareness-raising to prepare our employees to be able to comply with the established internal policies. Special attention is paid to:



Conduct and Ethics



Anti-corruption and Prevention of Money Laundering Policy



Compliance Policy



Donations and Sponsorships Policy



Conflict of Interests Policy



Relationship with Third Parties Policy



Privacy and Use of Cookies Policy



Securities Trading Policy



Allocation of Results Policy



Disclosure and Information Policy



Management of business continuity



We rose from 32nd to **22nd place** in the Forbes Agro100 ranking of the biggest Brazilian agricultural companies

After a year that was widely considered to be a watershed, we are planning a new stage of growth in 2025, accompanied by adjustments to the organizational structure, which has seen an increase in the number of employees and suppliers. As such, one of the biggest challenges for 2025 will be the incorporation of the Inpasa culture and DNA for the new employees and suppliers.

In the area of logistics, we plan on consolidating the existing routes with the new ones. The investment in logistics, which is essential for the company's growth, will continue to focus on streamlining the transportation of our products, above all with regard to monitoring and management.

Innovation, which is seen as an ongoing process, will focus on increasing the operational efficiency, and the development of market expansion opportunities. Amongst these are Sustainable Aviation Fuel (SAF) and maritime fuel.

We have strengthened our partnerships with suppliers, involving them in the development of technologies and ongoing improvements, thus ensuring sustainability throughout the entire chain.

For 2025 we are also planning to begin implementation of the Business Continuity Management Policy, starting at the Sinop unit (MT).





5

Financial Performance

[Results](#) →

[Investments](#) →

[International Market](#) →

Results

Inpasa ended 2024 with impressive results, reinforcing our position as the biggest grains biorefinery in Latin America. The advances made in industrial expansion, operational management and financial strategies have allowed the Company to continue to grow, driven by investments in infrastructure and optimization of processes.

With the expansion of Sinop (MT) and the start of operations in Sidrolândia (MS), we are now processing around 8 million tons of corn, increasing the volume of our biofuel and DDGS production by 27% and that of our crude oil by 31%. This means that we produced 3.7 billion liters of ethanol, accounting for 12% of the domestic market.

We recorded a total revenue of BRL 14.9 billion. The Ebitda, meanwhile, totaled BRL 4.1 billion, with a margin of 30%, demonstrating the strength of our operations and the capacity for cash generation. Our growth in 2024, was driven not only by the increased demand for biofuels, but also by the expansion of our operations. [\(Read more in the Investments section\)](#).

As for our future, the scenario looks very promising indeed. Along with the start of operations at two more units, resulting from our expansion in the Northeast, we believe that the global energy transition will help to support our growth, considering the expected increase in demand for biofuels and coproducts with high added value. Our results are outlined in the table below.



2024 in figures (Brazil)

Total revenue of
BRL 14.9 billion

Processed corn
8 million tons

Ebitda
BRL 4.1 billion

Investments of
BRL 4.9 billion

Investments

We have recorded strong growth and expansion of our business in Brazil, with significant investments in new units and upscaling. These investments contribute to local development, the creation of jobs and the stimulation of other production chains.

The highlights include the expansion of the Sinop unit (MT), involving construction phases 3 and 4, making it the biggest grain-sourced ethanol biorefinery in the world. This expansion has resulted in a 94% increase in the plant's production capacity, this being one of the factors that have driven the company's improved financial performance.

In 2024, we also concluded the Sidrolândia unit (MS). The highlight of the unit has been the construction of warehouses with a static storage capacity of more than one million tons of grain.

Another investment was in the construction of the Balsas unit (BA), with operations expected to begin in 2025. Balsas will have an annual processing capacity of more than 1.7 million tons of grain, generating 800 million

liters of ethanol, 400,000 tons of DDGS, and 38,000 tons of vegetable oil.

Continuing along these lines of growth, we announced the construction of a new industrial unit in the city of Luís Eduardo Magalhães (BA), with operations expected to begin in 2026, offering an expected annual processing capacity of one million tons of grain. The unit is expected to produce 450 million liters of ethanol, 230,000 tons of DDGS, 22,000 tons of vegetable oil, and 200 GWh of electricity per year. Our sixth biorefinery in Brazil is planned to generate around 2,500 jobs during construction, and roughly 450 direct positions once operations begin.



2024 Highlights



BRL 4.9 billion
invested in expansion



94% increase in
production capacity
volumes at the Sinop unit



Construction of the Sidrolândia and Balsas units



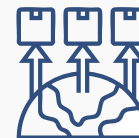
Announcement of a new unit in Luís Eduardo Magalhães

International Market

Our presence in the international market contributes significantly to the global energy transition and drives growth through the exportation of our products to the overseas market.

We export to five continents (the Americas, Africa, Asia, Oceania and Europe) and are expanding our presence in different

countries. To support our expansion in the international market, we have restructured our overseas sales team and, in 2025, we expect to open an office in Switzerland, representing an important step in consolidating our activities in the international scenario and increasing our commercial opportunities in one of the most influential regions of the world.



We export to five continents and are expanding our presence in different countries.





6

Indicators

Personnel management

Employees by region and gender GRI 2-7

	2024*		
	Men	Women	Subtotal
Center-West	2,047	652	2,699
Southeast	37	34	71
Total	2,084	686	2,770

* The data presented were compiled using the CompuSoftware (CS) internal personnel management system, with data being drawn on a monthly basis to establish results. The 'headcount' is considered as being employees active within the structure, and operating under the 'CLT' employment relationship (unlimited duration, test-period contract and director/partner). The calculation considers full-time (direct) employees. There are 41 temporary employees in the Center West region.

Employees by type of employment and region GRI 2-7

	2024		
	Full-time	Part-time (temporary)	Subtotal
Center-West	2,699	41	2,740
Southeast	71	0	71
Total	2,770	41	2,811

We experienced a 37% increase in the structure, considering the figures from the close of 2023 to the close of 2024, with the most significant alterations being seen at the Sinop, São Paulo and Sidrolândia units. The 2,811 total includes full-time (direct) and temporary employees, since they were working under a fixed-term contract.

Employees by type of employment and gender GRI 2-7

	2024		
	Full-time	Temporary*	Subtotal
Men	2,084	21	2,105
Women	686	20	706
Total	2,770	41	2,811

* The temporary category includes young interns working under a fixed-term contract.

Workers who were not employees, but who provided services to the company GRI 2-8

	2022	2023	2024
	Subtotal	Subtotal	Subtotal
Outsourced workers	123	202	269
Total	123	202	269

The data presented were compiled using the CompuSoftware (CS) internal personnel management system, with data being drawn on a monthly basis to establish results. The statistic reflects the total number of non-employees. We have used the reference-date of 31-Dec-2024 for fixed areas: Asset Security, Pest Control, Restaurants, Occupational Medicine, Workplace Ergonomics, and IT.

Number of employees and hires, by age group GRI 401-1

2024				
Age group	Hires*	Rate of new employee hires (%)	Terminations	Employee turnover rate (%)**
Under 30	555	20	213	14
30 to 50	832	30	446	23
Over 50	43	2	34	1
Total	1,430	52	693	38

The company has not presented the data from 2022 or 2023 due to alterations in the calculation guidelines for 2024.

* The calculations considered full-time, permanent (direct) employees.

** The average number of hires and dismissals per category, divided by the total number of full-time, permanent (direct) employees, was used to define the rate of turnover.

Number of employees and hires, by gender GRI 401-1

2024				
Gender	Hires*	Rate of new employee hires (%)	Terminations	Employee turnover rate (%)**
Men	1,071	39	530	29
Women	359	13	163	9
Total	1,430	52	693	38

The company has not presented the data from 2022 or 2023 due to alterations in the calculation guidelines for 2024.

* The calculations considered full-time, permanent (direct) employees.

** The average number of hires and dismissals per category, divided by the total number of full-time, permanent (direct) employees, was used to define the rate of turnover.



Parental leave GRI 401-3

2024	
Number of employees that were entitled to parental-leave	
Men	2,084
Women	686
Total number of employees who took maternity/paternity leave	
Men	63
Women	29
Total number of employees who returned to work, during the reported period, following the end of the maternity/paternity leave	
Men	63
Women	23
Total number of employees who returned to work after the end of the maternity/paternity leave period and who were still employed 12 months after their return to work	
Men	19
Women	3
Rate of return - %	
Men	100
Women	79
Rate of retention - %	
Men	83
Women	75

The company has not presented the data from 2022 or 2023 due to alterations in the ascertainment guidelines for 2024. Full-time, permanent (direct) employees were considered for the calculations presented in this table.

The rate of return includes employees who returned to work following maternity/paternity leave. The rate of retention includes employees who returned to work following maternity/paternity leave and who were still active at the company 12 months later.

Average number of training hours, by gender GRI 404-1

2024	
Average hours of training	
Men	22.25
Women	22.37

The calculations include permanent (direct) and part-time (temporary) employees.

Average number of training hours, by employment category GRI 404-1

2024	
Average hours of training	
Analysts	22.97
Apprentices	18.37
Support Staff	20.04
Supervisors	19.55
Managers	22.79
Operational Staff	19.93
Supervisors	23.61

The calculations include permanent (direct) and part-time (temporary) employees.

Environment

Fossil fuels used and their total energy (GJ) GRI 302-1

	2022*	2023*	2024
Diesel	55,044.9	59,020.2	74,928.4
LPG	800.2	769.4	1,107.5
Kerosene	4,833.8	6,843.0	12,236.9
Gasoline	722.2	802.3	841.9
Total	61,401.1	67,434.9	89,114.7

* The 2022 and 2023 data were updated in relation to the previous publication to bring them into line with the current publication.

Total energy consumed within the organization (GJ) GRI 302-1

	2022*	2023*	2024
Non-renewable fuels consumed	61,401.1	67,434.9	89,114.7
Renewable fuels consumed	2,160,984.8	3,106,589.6	4,041,844.2
Imported Energy**	9,060.4	17,808.4	16,058.6
Total	2,231,446.3	3,191,832.9	4,147,017.5

* The 2022 and 2023 data were updated in relation to the previous publication to bring them into line with the current publication.

** The energy imported from the National Interconnected Grid (SIN) involves only the units in operation, or in other words, it does not include the consumption related to the construction of the new Balsas and Luís Eduardo Magalhães units, or the period during which the Sidrolândia unit was under construction.

The factors drawn from the 2024 National Energy Balance (NEB) and the National Agency for Petroleum, Natural Gas and Biofuels (ANP) were used for conversion of the volume of fuels consumed into energy (Renovacalc). The conversion of biomass into energy is monitored internally by means of the system managed by the Integrated Operational Center (IOC).

Renewable fuels consumed and their total energy (GJ) GRI 302-1

	2022*	2023*	2024
Hydrous ethanol	315.3	665.1	2,317.2
Anhydrous ethanol	122.9	142.6	143.6
Biomass	2,152,176.6	3,096,807.5	4,027,990.0
Biodiesel	8,370.0	8,974.5	11,393.4
Total	2,160,984.8	3,106,589.6	4,041,844.2

* The 2022 and 2023 data were updated in relation to the previous publication to bring them into line with the current publication. The consumption of anhydrous ethanol and biodiesel relates to the percentages present in the gasoline and diesel, respectively.

Energy Sold (GJ) GRI 302-1

	2022*	2023*	2024
Electricity (Cogeneration)	450,741.9	939,765.0	1,035,539.9
Photovoltaic electricity	32,400.0	64,800.0	51,618.1
Total	483,141.9	1,004,565.0	1,087,158.1

* The 2022 and 2023 data were updated in relation to the previous publication to bring them into line with the current publication. The total energy sold relates to electricity. There is no consumption or sale of energy arising from heating, cooling or steam.

Energy intensity (GJ/tPC) GRI 302-3

	2022	2023	2024
Within the organization	0.521*	0.505*	0.518
Total	0.521	0.505	0.518

* In order to standardize the unit, the 2022 and 2023 amounts in MWh/t PC were converted to GJ/t PC. The metric used to calculate the organization's energy intensity rate was the consumption of energy divided by the total amount of corn processed (PC) in tons.

Significant emissions of each type of substance GRI 305-7

	2022	2023	2024
Substance	Quantity (in t)	Quantity (in t)	Quantity (in t)
NO _x	457.3	2,591.8	4,880.5
SO _x	*	*	**
Particulate matter (PM)	1,677.5	959.8	2,165.4
Other atmospheric emissions set forth in laws and regulations	12,861.4	6,840.7	4,052.4

* The 2022 and 2023 records were removed; according to CONOMA 382, Annex IV, the measurement of this reference is not obligatory.

** According to CONOMA 382, Annex IV, the measurement of this reference is not obligatory.

Consolidated Scope 1 emissions (tCO₂e) GRI 305-1

	2022	2023	2024
Total Scope 1 emissions	51,402.2	67,835.3	56,825.3
Total Scope 1 biogenic emissions	3,843,523.8	5,250,038.9	6,553,848.8

* Other Kyoto fugitive emissions: 514.63 tCO₂e

There were no emissions arising from a change in land use, since Inpasa does not perform any agricultural activities. In 2024, we improved the way in which we measure our GHG emissions and started using Tier 3 emissions factors to calculate stationary emissions, which are based upon the direct measurements of the activities, thus making our calculations more precise and reliable, justifying the reduction in emissions.

Scope 3 emissions (tCO₂e) GRI 305-3

	2022	2023	2024
Total Scope 3 emissions	68,304.6	160,213.1	2,302,563.6
Total Scope 3 biogenic emissions	6,391.6	14,949.3	5,539,676.6*

* In 2024, the calculation of our Scope 3 emissions evolved with the inclusion of three new categories: Commodities and Services Purchased; Activities Related to Fuel and Energy (not included in Scopes 1 and 2); and Use of Commodities and Services Sold; justifying the significant increase of our emissions between 2023 and 2024.

The emissions factors are based on the calculation tool developed by the Brazilian GHG Protocol Program, the Intergovernmental Panel on Climate Change (IPCC) (AR5 - 2013) and RenovaCalc (ANP). The gases included in the calculation are CO₂, CH₄, N₂O and HFCs.

Intensity of GHG emissions (kg CO₂e/t PC) GRI 305-4

	2022	2023	2024*
Intensity of Greenhouse Gas Emissions	11.999	10.736	7.093

* The rate of intensity includes Scopes 1 and 2 in kilograms of CO₂ equivalent per ton of processed corn (PC). In 2024, we improved the way in which we measure our GHG emissions and started using Tier 3 emissions factors, which are based upon the direct measurements of the activities, thus making our calculations more precise and reliable, justifying the reduction in the intensity of emissions. Applying the same factors in the previous years, the intensity would be 7.703 and 6.948 kg CO₂e / t PC, in 2022 and 2023, The gases included in the calculation are CO₂, CH₄, N₂O and HFCs.

Total withdrawal of water in all areas, by source (ML) GRI 303-3

	2022	2023	2024
Ground water	3,962.0	9,206.7	9,956.7

The withdrawal of water from the wells that are monitored by the Integrated Operations Center using real time Leak Gauges. No water was withdrawn from water stressed areas.

Total weight of non-hazardous waste in the company's activities, except effluents (tons) GRI 306-3

	2024
Biomass/ashes	152,291.6
Civil construction	7,470.6
Domestic	1,915.2
Metals	1,916.3
Cardboard	37.2
Plastic	30.0
Contaminated Waste	918.1
Lubricant oil	462.1
Others*	3,561.3
Total	168,602.6

Collection of data as part of the waste management software. All waste is included and managed in the platform.

The categories used by Ibama are used to classify the hazardous/contaminated waste: materials that present characteristics that make them potentially harmful to human health and the environment, such as: batteries/car batteries, electronic equipment, oil and grease, chemical and corrosive product packaging.

* 'Others' here refers to parts and equipment that have been disposed of but not separated, raffia, blankets, stone wool, glass wool, and other non-hazardous waste not included in these categories.

Financial performance

Direct economic value generated (BRL millions) GRI 201-1

	2022	2023	2024
Total Revenue	9,325.58	11,798.84	14,963.59

Economic value retained (BRL millions) GRI 201-1

	2022	2023	2024
Total	1,891.70	1,625.78	1,158.92

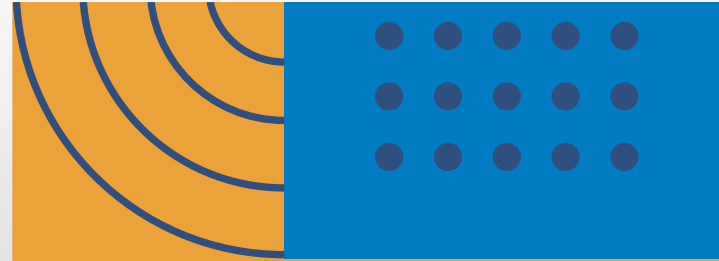
Economic value distributed (BRL millions) GRI 201-1

Distributed	2022	2023	2024
Operating costs	5,935.18	8,415.84	9,244.34
Depreciation and Amortization	124.00	153.94	257.16
Employee wages and benefits	139.92	201.71	299.10
Payments to the government	612.30	664.92	1,318.67
Third party capital remuneration	437.14	579.79	1,327.40
Payment to capital providers	185.35	156.85	1,358.00



Information pursuant to the independent auditors' report on the financial statements, assured on March 1, 2025 by KPMG.





7

GRI Content Index

GRI Content Index

Declaration of use	Inpasa has used the GRI Standards as its base for reporting the period between January 1 and December 31, 2024.
GRI 1 used	GRI 1: 2021 Foundations
Sectoral standard for the applicable GRIs	GRI 13: Agriculture, Aquaculture and Fishing Sectors 2022

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
General disclosures				
The organization and its reporting practices				
	2-1 Organizational details	8		
	2-2 Entities included in the organization's sustainability reporting	3		
	2-3 Reporting period, frequency and contact point	3		
GRI 2: General disclosures 2021	2-4 Restatements of information	201-1 - Did not suffer any changes in positions, only in the form of presentation of the information. 302-1 Energy consumption within the organization. *The 2022 and 2023 data were updated in relation to the previous publication to bring them into line with the current publication. 302-3 - Energy intensity - In order to standardize the unit, the 2022 and 2023 amounts in MWh/t PC were converted to GJ/t PC. 401-1 / 401-3 - The 2022 and 2023 data has been removed since there were changes in the form of calculation of the data in 2024.		
	2-5 External assurance	3, 76		

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
Activities and workers				
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relationships	8		
	2-7 Employees	60		8, 10
	2-8 Workers who are not employees	60		8
Governance				
GRI 2: General disclosures 2021	2-9 Governance structure and composition	47		5, 16
	2-10 Nomination and selection of the highest governance body	47		5, 16
	2-11 Chair of the highest governance body	The chairperson is not a senior executive within the company.		16
	2-12 Role of the highest governance body in overseeing the management of impacts	47		16
	2-13 Delegation of responsibility for managing impacts	53		
	2-14 Role of the highest governance body in sustainability reporting	3		
	2-15 Conflicts of interest	49		16
	2-16 Communication of critical concerns	None.		
	GRI 2: General disclosures 2021	2-19 Remuneration policies	The Inpasa remuneration policy covers all hierarchical levels.	
2-20 Process to determine remuneration		27		

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
Strategy, policies and practices				
GRI 2: General disclosures 2021	2-22 Statement on sustainable development strategy	4		
	2-23 Policy commitments	49, 53		16
	2-24 Embedding policy commitments	49		
	2-25 Processes to remediate negative impacts	53		
	2-26 Mechanisms for seeking advice and raising concerns	50		16
	2-28 Membership associations	52		
Stakeholder engagement				
GRI 2: General disclosures 2021	2-29 Approach to stakeholder engagement	52		
	2-30 Collective bargaining agreements	100% of Inpasa's employees are covered by collective bargaining agreements.		
Material topics				
GRI 3: Material Topics 2021	3-1 Process to determine material topics	5		
	3-2 List of material topics	5		
Climate Change				
GRI 3: Material Topics 2021	3-3 Management of material topics	40	13.1.1	
	305-1 Direct (Scope 1) GHG emissions	64	13.1.2	3, 12, 13, 14, 15
GRI 305: Emissions 2016	305-2 Energy indirect (Scope 2) GHG emissions	The Scope 2 GHG emissions were considered to be zero, due to the positive energy balance of the operations, as per the GHG Protocol guidelines.		3, 12, 13, 14, 15
	305-3 Other indirect (Scope 3) GHG emissions	64	13.1.4	3, 12, 13, 14, 15
	305-4 GHG emissions intensity	65	13.1.5	13, 14, 15

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
	305-5 Reduction of GHG emissions	In 2024, Inpasa began developing a decarbonization roadmap, aimed at reducing the greenhouse gas (GHG) emissions in its operations. However, due to the company's current context of expansion, no absolute reduction of emissions was recorded during the period.		
GRI 305: Emissions 2016	305-6 Emissions of ozone-depleting substances (ODS)	N/A	13.1.7	3, 12
	305-7 Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	64	13.1.8	3, 12, 14, 15
GRI 201: Economic performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	40	13.2.2	13
	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	45	13.3.2	6, 14, 15
GRI 304: Biodiversity 2016	304-2 Significant impacts of activities, products, and services on biodiversity	45	13.3.3	6, 14, 15
	304-3 Habitats protected or restored	45	13.3.4	6, 14, 15
GRI 304: Biodiversity 2016	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	There are no Red List species or national conservation list species with habitats in areas affected by the organization's operations.	13.3.5	14, 15
	306-1 Waste generation and significant waste-related impacts	44	13.8.2	3, 6, 11, 12
GRI 306: Waste 2020	306-2 Management of significant waste-related impacts	44	13.8.3	3, 6, 8, 11, 12
	306-3 Waste generated	65	13.8.4	3, 6, 11, 12
GRI 306: Waste 2020	306-4 Waste diverted from disposal	There was no waste (hazardous or not) sent for final disposal. All the waste generated and sent for disposal is included in the Ministry of the Environment's 'Sinir' digital system.	13.8.5	3, 11, 12
	306-5 Waste directed to disposal	44	13.8.6	3, 6, 11, 12, 15

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
Human rights and labor relations				
GRI 3: Material Topics 2021	3-3 Management of material topics	29	13.14.1	
GRI 411: Rights of indigenous peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	There was no record of any incidents of violations involving the rights of indigenous peoples in 2024.	13.14.2	2
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	There were no cases of discrimination in the period covered by the report.	13.15.4	5, 8
GRI 410: Security practices 2016	410-1 Security personnel trained in human rights policies or procedures	95% of security personnel received training in human rights policies and procedures during the year covered by the report.		
GRI 407: Freedom of association and collective bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	We maintain a transparent and collaborative relationship with the unions which represent our workers, encouraging continual and constructive dialog for the negotiation of collective agreements. We currently have formal collective agreements in place at all our units, guaranteeing fair conditions that are fully aligned with the regional requirements.	13.18.2	8
Health, safety and wellbeing				
GRI 3: Material Topics 2021	3-3 Management of material topics	28	13.19.1	
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	28	13.19.2	8
	403-2 Hazard identification, risk assessment, and incident investigation	31	13.19.3	8
	403-3 Occupational health services	28	13.19.4	8
	403-4 Worker participation, consultation, and communication on occupational health and safety	31	13.19.5	8, 16
	403-5 Worker training on occupational health and safety	28, 33	13.19.6	9

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
GRI 403: Occupational health and safety 2018	403-6 Promotion of worker health	32	13.19.7	3
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	28	13.19.8	8
GRI 403: Occupational health and safety 2018	403-8 Workers covered by an occupational health and safety management system	32	13.19.9	8
	403-9 Work-related injuries	33	13.19.10	3, 8, 16
	403-10 Work-related ill health	32	13.19.11	3, 8, 16
Supply chain				
GRI 3: Material Topics 2021	3-3 Management of material topics	18		
GRI 204: Procurement practices 2016	204-1 Proportion of spending on local suppliers	18		
Ethics, integrity and compliance				
GRI 3: Material Topics 2021	3-3 Management of material topics	49	13.24.1	
GRI 201 Economic performance 2016	201-4 Financial assistance received from government	Inpasa received 1,313,528 (thousand) in tax benefits and credits from the government during the reported period.		
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	In the Southeast region (São Paulo), 65 workers received training - 93% of the total. In the Center-West Region (Sinop, Sidrolândia, Dourados and Nova Mutum) 2,706 employees received training - 96% of the total.		16
	205-3 Confirmed incidents of corruption and actions taken	There were no cases of corruption nor any processes related to the theme during the reported period.		16
GRI 206: Anti-competitive behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	There were no legal cases due to unfair competition recorded during the reported period.		13.25.2 16

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
GRI 207: Tax 2019	207-2 Tax governance, control, and risk management	In line with the principles of transparency, ethics and socio-environmental responsibility, we have implemented robust control and auditing processes, with regular reviews performed by internal and independent audits. We maintain a collaborative relationship with the regulators and tax authorities, complying with all the applicable regulations. We have also invested in the implementation of technological solutions designed to increase the efficiency and security of the tax administration.		
GRI 415: Public policy 2016	415-1 Political contributions	No financial contributions were made in the political sphere during the reported period.	13.24.2	16
Innovation and technology				
GRI 3: Material Topics 2021	3-3 Management of material topics	20		
Attraction, development and retention of human capital				
GRI 3: Material Topics 2021	3-3 Management of material topics	25		
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	61		
	401-3 Parental leave	62		
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	62		
	404-2 Programs for upgrading employee skills and transition assistance programs	25		

GRI Standard / Other Source	Content	Location	Reference n° of the GRI Sector Standard	SDGs
Topics in the GRI 13: Applicable Agriculture, Aquaculture and Fishing Sectors 2022 determined as not material				
	303-3 Water withdrawal	65	13.7.4	6
GRI 303: Water and effluents 2018	303-4 Water discharge	During the reported period, 261.38 ML of effluents arising from the industrial process, without contributions from suppliers, were discharged. The primary variables and substances monitored and treated in the discharge include: DBO5 to 20°C, total phosphorous, total nitrogen, total solids, suspended solids pH, temperature, turbidity, dissolved oxygen, oils and greases, and thermotolerant coliforms.	13.7.5	6
	303-5 Water consumption	During the reported period, the company's total water consumption was 9,956.7 ML.	13.7.6	6
GRI 201: Economic performance 2016	201-1 Direct economic value generated and distributed	66		
GRI 302: Energy 2016	302-1 Energy consumption within the organization	63		
	302-3 Energy intensity	64		

Assurance Report

GRI 2-5



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Independent auditors' limited assurance report

(A free translation of the original report issued in Portuguese)

To the Board of Directors and Shareholders of
Inpasa Agroindustrial S.A.
Sincop - MT

Independent auditors' limited assurance report on the Environmental, Social and Governance (ESG) indicators included in the 2024 Sustainability Report of Inpasa Agroindustrial S.A. for the year ended December 31, 2024.

Conclusion
We have carried out a limited assurance engagement related to the Environmental, Social and Governance (ESG) indicators included in the "Sustainability Report 2024" ("Report") of Inpasa Agroindustrial S.A. ("the Company") for the year ended December 31, 2024 prepared based on the standards of *Global Reporting Initiative (GRI) - GRI Standards* and the Applicable Company's internal controls ("Criteria").

According to the procedures applied and the evidence we obtained, we are not aware of any fact that leads us to believe that the Environmental, Social and Governance (ESG) indicators included in the "Sustainability Report 2024" of Inpasa Agroindustrial S.A. for the year ended December 31, 2024 were not prepared, in all material respects, based on the standards of *Global Reporting Initiative (GRI) Standards* and with the Company's internal controls applicable.

Basis for conclusion
We conducted our engagement in accordance with NBC TO 3000 (reviewed) – Assurance Engagements other than Audits and Reviews and ISAE 3000 (reviewed) – Assurance engagements other than audits or reviews of historical financial information, issued by the Federal Association of Accountants (CFC) and the *International Auditing and Assurance Standards Board (IAASB)*, respectively. Our responsibilities with respect to those standards are further described in the "Our responsibilities" section of the report.

We have followed the independence and other ethical requirements of the Accountant's Professional Code of Ethics and Professional Standards (including Independence Standards) issued by the Federal Association of Accountants (CFC) according to key principles of integrity, objectivity, professional competence and due zeal, confidentiality and professional behavior.

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Our firm applies NBC PA 01 Quality Management to Independent Auditors' (legal entities) and *International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by CFC and IAASB* respectively. This standard requires the firm to prepare, implement and operate a quality management system, including policies or procedures related to compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of the Company's Management for the Report

The Company's Management is responsible for:

- design, implementation and maintenance of internal controls relevant to the preparation of the information included in the Report that is free from material misstatement, whether due to fraud or error;
- selecting the appropriate criteria for preparing the information included in the Report and appropriate reference to the criteria applied or describing those criteria, and
- the proper preparation and presentation of the information included in the Report on the basis of the criteria.

Our Responsibilities

We are responsible for:

- plan and carry out the engagement to obtain limited assurance about whether the information included in the Company's report for the year ended December 31, 2024, prepared on the basis of the Criteria, is free from material misstatement, whether due to fraud or error;
- form an independent conclusion according to the procedures applied and the evidence obtained; and
- report our conclusion to the Company's Board of Directors and Shareholders.

Summary of the work we performed as basis for our conclusion

We exercise professional judgment and maintain professional skepticism throughout the work. We design and perform our procedures to obtain evidence about the non-financial information included in the Company's Report that is sufficient and appropriate to provide a basis for our conclusion. The procedures selected by our team depend on our understanding of the non-financial information included in the Company's Report and on other circumstances of the engagement, in addition to our consideration of the areas in which material misstatements are likely to occur. When carrying out the work, we:

- planned the engagement, considering the materiality of the issues to be addressed by the Company's activities, the relevance of the information disclosed by the Company, the amount of quantitative and qualitative information, as well as operating systems and internal controls that supported the preparation of the information included in the Report;
- obtained an understanding of the calculation method and the procedures followed to compile indicators by making inquiries and holding interviews with the managers in charge of gathering information;

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- applied analytical procedures to quantitative information and inquiring about qualitative information and its correlation with the indicators disclosed in the information included in the Report;
- when non-financial data correlate with financial indicators, we compared these indicators with the financial statements and/or accounting records; and
- evaluated the procedures followed for preparing the Report and its structure and contents, according to the Criteria.

The procedures applied in a limited assurance engagement vary in terms of nature and timing, and their extent is restricted (less extensive) than in reasonable assurance engagements. Therefore, the security level obtained from a limited assurance engagement is substantially lower than the security that would have been obtained if a reasonable assurance engagement had been carried out.

São Paulo, May 26th, 2025

KPMG Assurance Services Ltda
CRC 2SP-023226/0-4

Original report in Portuguese signed by

Carla Bellangero
Accountant CRC 1SP196751/O-4

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GHG Protocol Verification



Certificado BR25/00000092

O sistema de gestão de
INPASA AGROINDUSTRIAL S.A.
Rodovia BR-163, KM 817, s/n, Zona Rural, Sinop, Mato Grosso, CEP 78550-800.

Foi avaliado e certificado como atendendo aos requisitos de
ISO 14064-1:2018 Programa Brasileiro GHG Protocol

Para as seguintes atividades:
Biorrefinaria de grãos que produz biocombustíveis (etanol e biodiesel),
DDGS (Dried Distillers Grains with Solubles) e óleo vegetal.

Emissões Totais

Escopo 1: 56.825,302 toneladas de CO₂ equivalente
Escopo 2 - abordagem baseada em localização: 3,597 toneladas de CO₂ equivalente
Escopo 2 - abordagem baseada em escolha de compra: 0,000 toneladas de CO₂ equivalente
Escopo 3: 2.302.563,639 toneladas de CO₂ equivalente

Auditor Líder: Ludmila Luna Silva

Este certificado é válido a partir de 28 de março de 2025 a 27 de março de 2026 e permanece válido sujeito a auditorias de Revisão 1. Certificado desde 28 março 2025


Autorizado por
Fabio Stanga

SGS DO BRASIL LTDA.
Av. Piraema, 1341 - Galpão Horizon - CEP 06460-030, Barueri/SP, Brasil
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Credits

Inpasa Units in Brazil

Sinop (MT) - Headquarters

Rodovia BR-163 – km 817 – s/n
– Rural Zone – Sinop/MT
Zip Code: 78559-899

Nova Mutum (MT)

Rodovia BR-163 – km 603
– Industrial District – S/N
Zip Code: 78450-000

Dourados (MS)

Rodovia BR-163 – km 242+761
meters – Heading from Dourados
to Caarapó

Sidrolândia (MS)

Rodovia BR-060, KM 417,
Rural Zone, S/N,
Zip code: 79170-000

São Paulo (SP) – Office

Av. Pres. Juscelino Kubitschek,
1455 – 8th floor – cj. 81 – Vl. Nova
Conceição, São Paulo/SP, Zip
code: 04543-011

Sustainability/ESG

Christopher Davies Junior
Chief Sustainability Officer

Marcio Rogerio Azevedo Lima
**Corporate Manager of
Sustainability**

Marcio Bruno Falcão Pereira
Sustainability Supervisor

Breno de Jesus Pereira
Decarbonization Specialist

Daniela Pereira Castelli
Sustainability Analyst

Matheus de Sousa Araújo
Sustainability Analyst

Ariane Campos da Costa
Administrative Assistant

Communication and Marketing

Renato Teixeira dos Santos
**Chief Communication and
Marketing Officer**

Taluhama Guimaraes Rosario
Pinheiro
**Marketing and Events
Supervisor**

Julia Jenifer Briante
Press Agent

Danielle Sombra Brito
Design and Creation Analyst

**Texts, editing, graphic
design, formatting and GRI
consultation**
Report Group

Assurance
KPMG Assurance Services

Photos
Inpasa Collection

Translation
Steve Wingrove

**We would like to thank all
those who participated and
contributed to the creation of
this report.**



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